



## ACCOMMODATIONS TAX ADVISORY COMMITTEE

11:00am, Tuesday, March 12, 2024  
1207 Palm Boulevard, Isle of Palms, SC

### MINUTES

1. **Call to order**

**Present:** Ray Burns, Barb Bergwerf, Rebecca Kovalich, Chrissy Lorenz, Park Williams, Mike Boykin

**Staff Present:** Administrator Fragoso, Treasurer Hamilton

2. **Election of Chair and Vice Chair**

Ms. Bergwerf nominated Mr. Burns as Chair of the ATAX Committee. Ms. Lorenz seconded the nomination. The nomination passed unanimously.

Ms. Bergwerf nominated Ms. Lorenz for Vice Chair of the ATAX Committee. Ms. Kovalich seconded the nomination. The nomination passed unanimously.

Mr. Burns will serve as Chair and Ms. Lorenz will serve as Vice Chair of the ATAX Committee.

3. **Approval of previous meeting's minutes – November 8, 2023**

Mr. Burns made a motion to approve the minutes of the November 8, 2023 meeting, and Ms. Kovalich seconded the motion. The motion passed unanimously.

4. **Financial Statements**

Director Hamilton reported that the fund balance as of 2/29/2024 is \$5.8 million. \$2.2 million has been collected in FY24 as of 2/29/2024, including a \$12,000 grant to offset the cost of body armor and \$177,000 in earned interest. She said all expenses are in line with the budget except for an overage in flood insurance. The second quarter payment to the CVB will go out in March.

At Mr. Burns request, Director Hamilton will provide a running schedule of ATAX monies coming in and going out to the CVB.

5. **Old Business -- none**

6. **New Business**

**Presentation of new applications for second round funding for accommodations tax funds in FY25 -- Author's Event by Mary Alice Monroe**

Mary Alice Monroe came before the Committee to request \$35,000 to help fund further advertising and messaging to expand the author's event and literacy fundraiser she will host in

Wild Dunes as well as other literary events to be held on the Isle of Palms in April, June, and December 2024. She shared statistical data about the number of people from her January 2024 event that stayed on the island. She said that Isle of Palms is becoming a “literary destination.”

Administrator Fragoso said that any funds that Ms. Monroe’s event may be awarded will not be disbursed until after July 1, 2024. Ms. Monroe will submit an addendum to her application to indicate her request for funds for events occurring within FY25.

**7. Miscellaneous Business**

The next meeting of the ATAX Committee will be Tuesday, April 30, 2024 at 11am to review the FY25 budget, to hear from the CVB, and to engage in a broad discussion of issues under the purview of the ATAX Committee.

**8. Adjournment**

Ms. Bergwerf made a motion to adjourn, and Mr. Burns seconded the motion. The meeting was adjourned at 11:46am.

Respectfully submitted,

Nicole DeNeane  
City Clerk