

ACCOMMODATIONS TAX ADVISORY COMMITTEE

1:00 p.m., Wednesday, March 2, 2016

The regular meeting of the Accommodations Tax Advisory Committee (ATAX) was held at 1:00 p.m., Wednesday, March 2, 2016 in Council Chambers of City Hall, 1207 Palm Boulevard, Isle of Palms, South Carolina. Attending the meeting was Judith Bleecker, Malcolm Burgis, Susan Haynie, Sally Muhlig, Julise Spell, Chair David Nelson, Administrator Tucker, Treasurer Suggs, Assistant Administrator Fragoso and City Clerk Copeland. Margaret Miller's absence was excused and a quorum was present to conduct business.

1. Chair Nelson called the meeting to order and acknowledged that the press and public had been duly notified of the meeting in accordance with the Freedom of Information Act.

2. Approval of Previous Meeting's Minutes

MOTION: Ms. Haynie moved to approve the minutes of the regular meeting of November 12, 2015 as submitted; Mr. Burgis seconded and the motion PASSED UNANIMOUSLY.

3. Citizens' Comments – None

4. Financial Statements

Treasurer Suggs directed attention to the Balance Sheet through January 31, 2016 that shows in excess of one million nine hundred thousand dollars (\$1,900,000) in the bank with the largest portion in the South Carolina Local Government Investment Pool. The ATAX payment for the quarter ending December 31, 2015 has not been received; therefore, collections have been from interest and the quarter ending September 30, 2016 of seven hundred sixty-one thousand dollars (\$761,000). From the Expense Statement, the Treasurer noted that half of the marina bond payment is paid from ATAX funds, and that the bond will be paid in full in 2019. The ATAX Committee has paid for the two (2) rescue sleds it authorized in November and the award was exceeded by forty-nine dollars and seventy-five cents (\$49.75).

MOTION: Chair Nelson moved to approve the overage on the rescue sleds of \$49.75; Mr. Burgis seconded and the motion PASSED UNANIMOUSLY.

The final schedule showed the expected year-end balance for the ATAX fund at June 30, 2016 as approximately one million eight hundred ninety-six thousand dollars (\$1,896,000).

5. Old Business – None

6. New Business

Request from Lucky Dog Publishing for a full page advertisement on the inside back cover in *SIP Magazine* to be published May 2016

Lynn Pierotti introduced himself to the Committee as the owner of Lucky Dog Publishing that prints *The Island Eye News* and the annual *SIP Magazine*. He reported that the magazine is sent to all property owners, living in state or out, of the Isle of Palms, Sullivan's Island and Dewees

Island and placed in the property rental agencies; all of the contributors either live or work on one of the islands. He stated that his concept for the City's ad would be along the lines of "Thank you for coming and come again."

MOTION: Ms. Haynie moved to recommend to City Council for the City to place an advertisement in *SIP Magazine* for \$3,500; Mr. Burgis seconded and the motion PASSED on a vote of 4 to 2 with Mrs. Bleecker and Chair Nelson casting the dissenting votes.

7. Miscellaneous Business

Next Meeting Date: noon, Wednesday, April 13th in Council Chambers.

8. Adjourn

MOTION: Mr. Burgis moved to adjourn the meeting at 1:37 p.m.; Chair Nelson seconded and the motion PASSED UNANIMOUSLY.

Respectfully submitted:

Marie Copeland
City Clerk