



**Special City Council Meeting
FY25 Budget Workshop**
4:00 p.m., Tuesday, March 19, 2024
1207 Palm Boulevard
City Hall Council Chambers

Public Comment:

Citizens may provide written public comment here:
<https://www.iop.net/public-comment-form>

Agenda

1. **Call to order** and acknowledgment that the press and the public have been duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Purpose – Discussion of FY25 Budget**
 - a. Review revenue and expenditure assumptions
 - b. Revenue and expense review by Department and by Fund
 - c. Review of key budget initiatives
 - d. Discussion of revenue increase and expense reduction opportunities
 - e. Additional projects or initiatives to consider
 - f. Next steps
3. **Adjournment**

City of Isle of Palms
FY24 Budget with Forecasts for FY25 - FY28
RATIFIED (Date)

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BY FUND

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City of Isle of Palms
Summary of FY25 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incl Disaster Recovery)	Marina Fund Illustrative Only NOTE 1	Total Fund Balance & Net Position
REVENUES									
PROPERTY & LOCAL OPT TAXES	6,317,571								6,317,571
LICENSES & PERMITS	5,882,085								5,882,085
TOURISM REVENUES	186,450		2,310,426	1,291,310	3,117,857	1,647,988			8,554,032
ALL OTHER REVENUES (NOTE 2)	2,304,283	2,048,154	159,526	78,422	214,402	901,407	409,167	529,882	6,645,243
TOTAL REVENUES	14,690,389	2,048,154	2,469,952	1,369,732	3,332,259	2,549,395	409,167	529,882	27,398,931
EXPENSES									
PERSONNEL EXPENSES	11,327,830	-	-	-	-	-	-	-	11,327,830
OPERATING EXPENSES	3,576,357	465,764	393,700	442,300	1,310,928	1,037,500	256,070	392,935	7,875,554
CAPITAL EXPENSES	120,000	1,466,533	1,221,334	294,500	1,291,604	765,000	-	466,000	5,624,971
DRAINAGE EXPENSES	-	1,280,000	195,804	-	570,000	-	-	-	2,045,804
DEBT SERVICE EXPENSES	882,655	-	93,957	214,937	91,915	-	-	333,854	1,617,318
TOTAL EXPENSES	15,906,841	3,212,298	1,904,795	951,737	3,264,447	1,802,500	256,070	1,192,789	28,491,477
NET TRANSFERS	1,216,452	1,235,288	(1,114,195)	(528,642)	(1,450,294)	-	-	641,391	(0)
INCR/(DECR) IN FUND BALANCE	0	71,144	(549,037)	(110,647)	(1,382,482)	746,895	153,097	(21,516)	(1,092,546)
		NOTE 3	NOTE 4	NOTE 5	NOTE 6			NOTE 1	
FY25 PROJCTED BEG FUND BAL	5,054,425	9,016,772	3,627,204	1,076,201	4,176,435	8,000,120	3,493,328	1,777,491	36,221,975
FY25 PROJCTED END FUND BAL	5,054,426	9,087,916	3,078,167	965,554	2,793,952	8,747,015	3,646,425	1,755,975	35,129,429

NOTE 1: For illustrative purposes only the Marina Enterprise Fund is presented here in the same format as the other funds. For internal and external accounting and reporting purposes however, the Marina Fund follows the accounting rules of a for-profit business and includes proceeds from debt as a liability (not revenue) and capital additions as assets (not expenses). Total expenses on council summary will not tie to overall total expenses tab due to adjustments for Marina's fund depreciation, capital items and debt service principal payments.

NOTE 2: Other revenues include parking revenues, recreation fees, interest income, grant income, state shared funds, court revenues and marina rents.

NOTE 3: The Capital Projects Fund expenses relate to funding drainage improvement on Palm Blvd between 38th and 41st, (\$250K), Waterway Blvd multi-use path (\$1.5M), 1/3 of the cost for City Hall renovation (\$667K) and the completion of the FEMA Flood Mitigation project (\$325K).

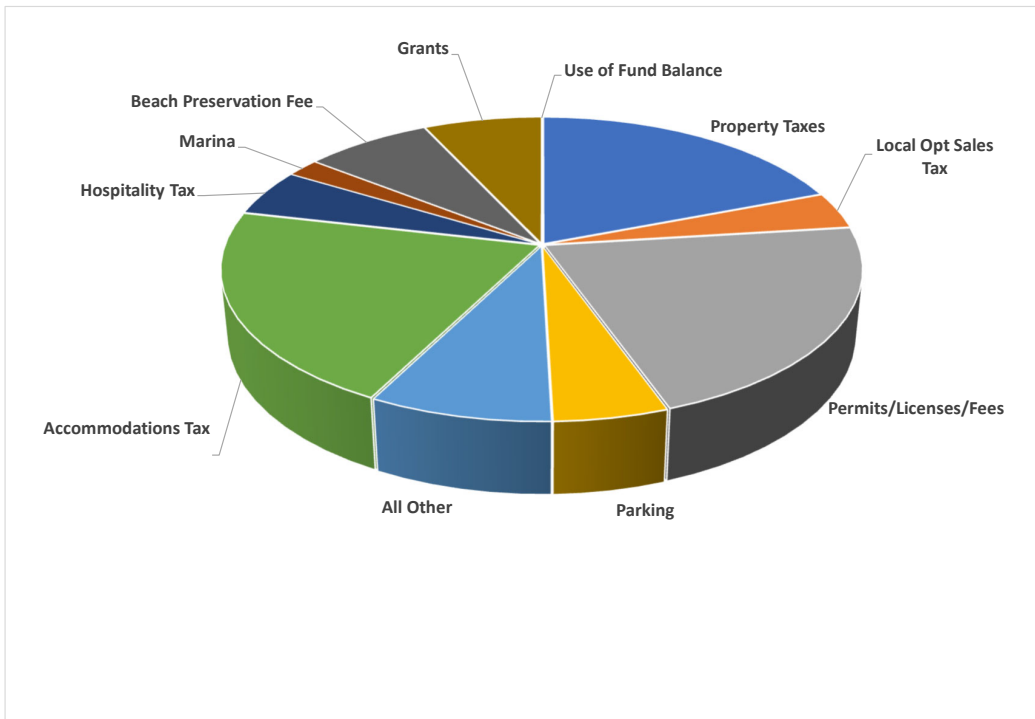
NOTE 4: The decrease in the Municipal Accommodation Tax Fund Balance relates primarily to funding 1/3 of the cost for City Hall renovation (\$667K), 1/3 cost of the Rescue boat (\$100K), 1/3 cost of the playground equipment (166K) and Marina -Pubic Greenspace (\$50K), Parking lot (\$75K) and 1/2 of T-dock repairs (\$83K) and transfers to General Fund.

NOTE 5: The decrease in the Hospitality Tax Fund Balance relates primarily to funding 1/3 cost of the Rescue boat (\$100K) and transfers to General Fund.

NOTE 6: The decrease in the State Accommodation Tax Fund Balance relates primarily to funding 1/3 of the cost for City Hall renovation (\$667K), 1/3 cost of the Rescue boat (\$100K), 1/3 cost of the playground equipment (166K) and transfers to General Fund.

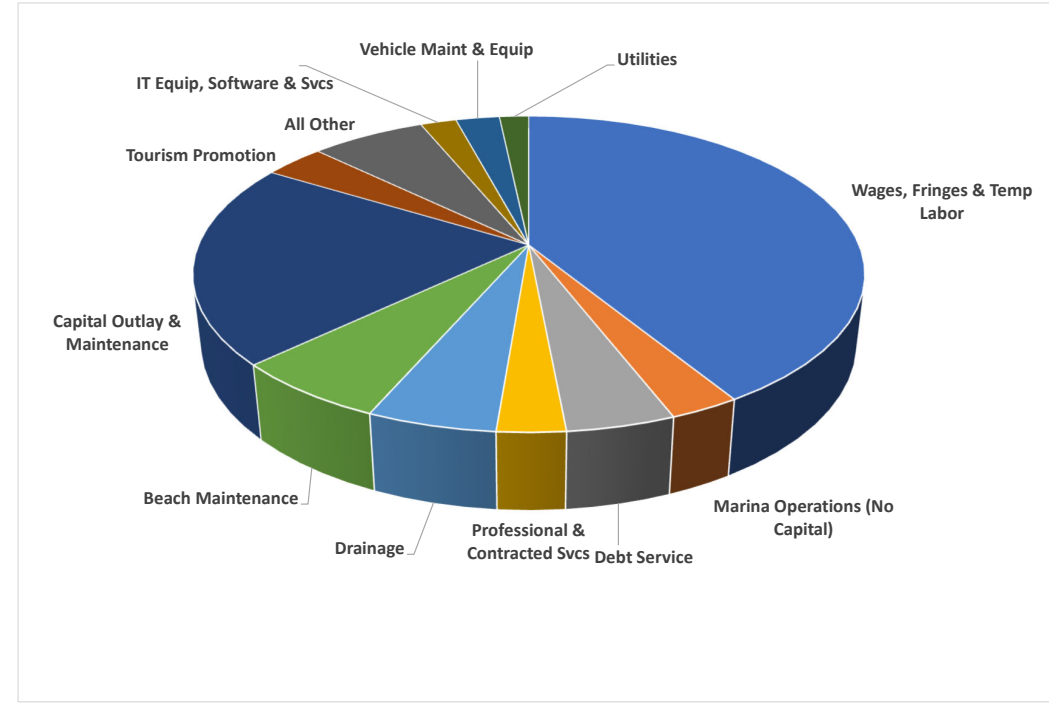
CITY OF ISLE OF PALMS FY25 BUDGET - ALL FUNDS COMBINED

Where the Money Comes From



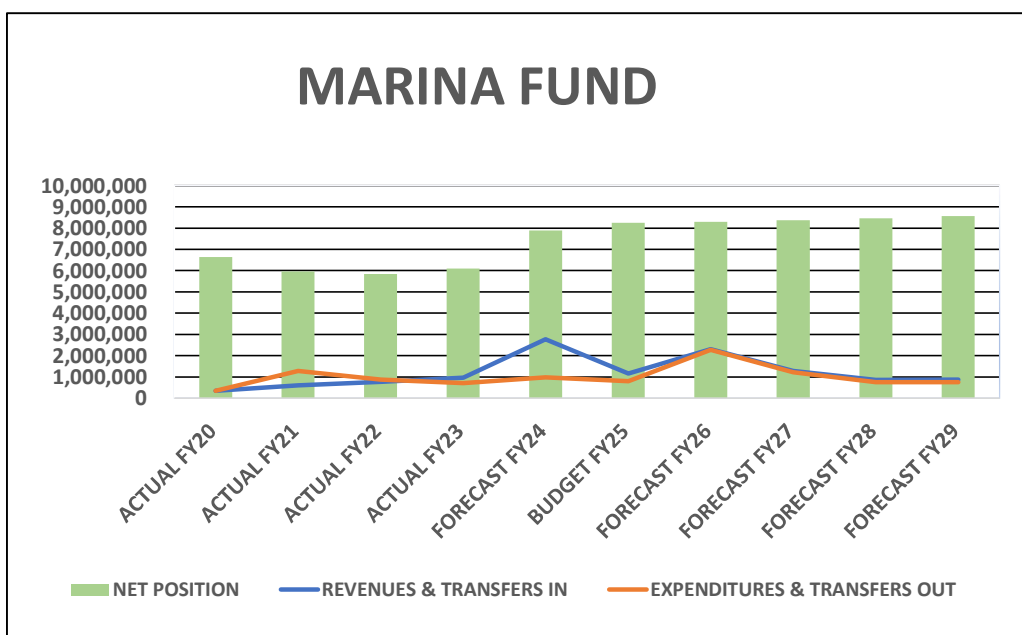
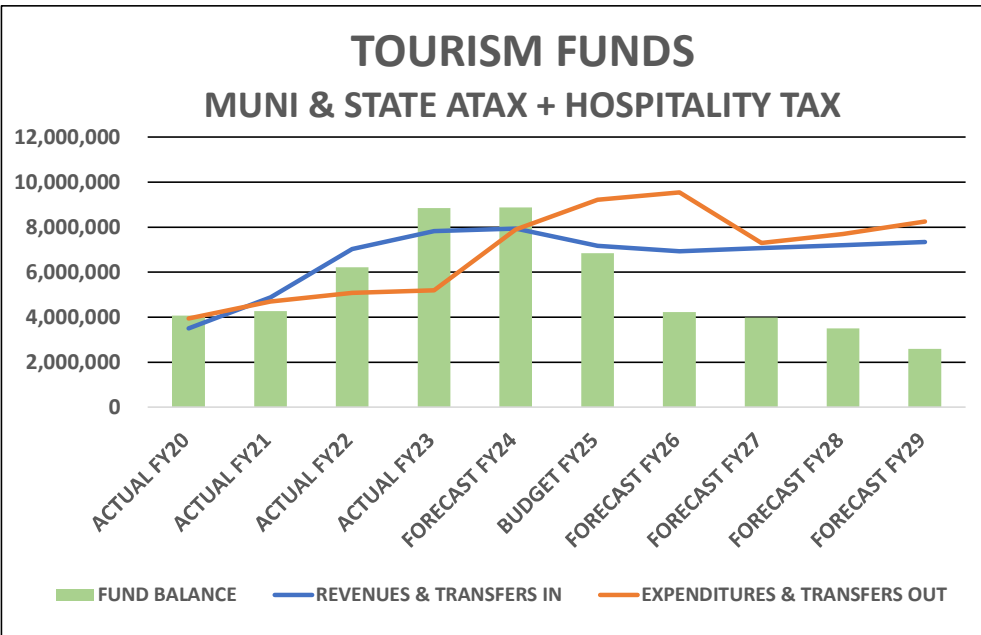
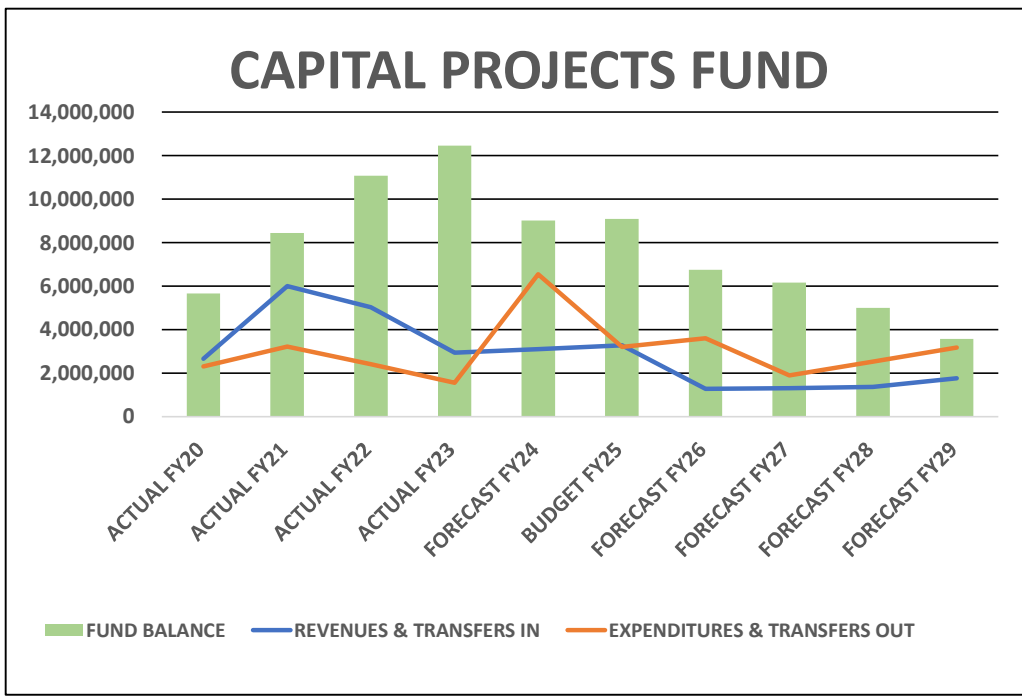
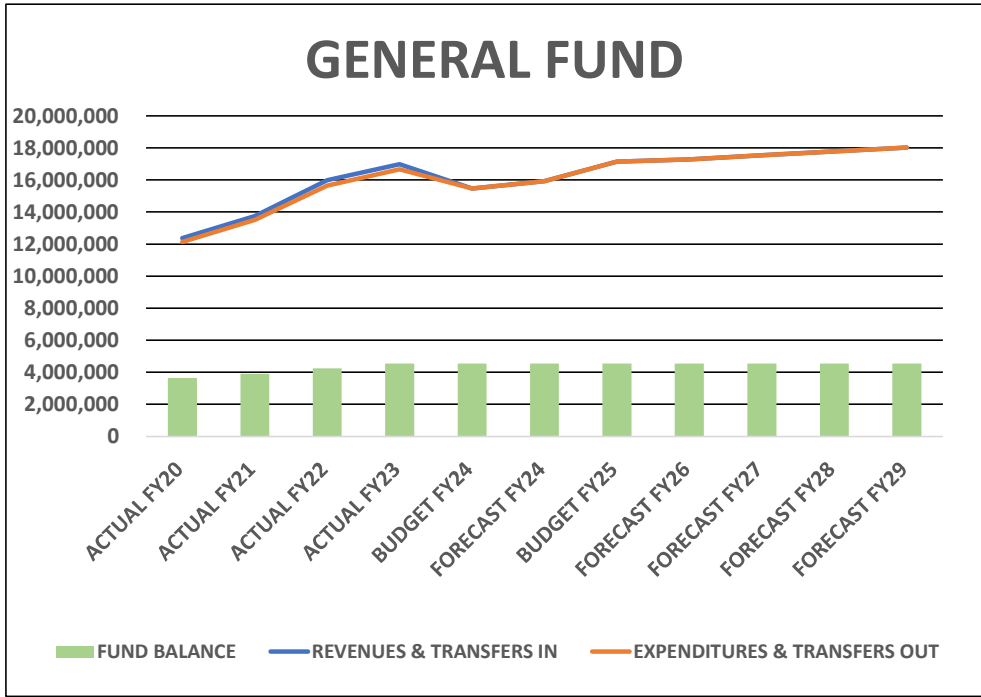
FY 2025 Revenue Summary - All Funds		
Property Taxes	5,255,076	19%
Local Opt Sales Tax	1,062,495	4%
Permits/Licenses/Fees	5,882,085	21%
Parking	1,378,000	5%
All Other	2,194,554	8%
Accommodations Tax	5,767,211	21%
Hospitality Tax	1,369,732	5%
Marina	529,882	2%
Beach Preservation Fee	2,049,395	7%
Grants	1,910,500	7%
Use of Fund Balance	-	0%
Total Revenues	27,398,931	100%

Where the Money Goes



FY 2025 Expenditure Summary - All Funds		
Wages, Fringes & Temp Labor	11,585,830	41%
Marina Operations (No Capital)	805,649	3%
Debt Service	1,241,463	4%
Professional & Contracted Svcs	780,500	3%
Drainage	1,475,804	5%
Beach Maintenance	1,802,500	6%
Capital Outlay & Maintenance	5,830,836	21%
Tourism Promotion	978,898	3%
All Other	1,847,240	7%
IT Equip, Software & Svcs	578,667	2%
Vehicle Maint & Equip	704,900	3%
Utilities	472,050	2%
Total Expenses	28,104,337	100%

CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



City of Isle of Palms

FY25 BUDGET

SUMMARY OF KEY BUDGET INITIATIVES

BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	\$2,000,000 for planning, design & construction of City Hall repair and reconfiguration.	Funded by Capital Fund \$667,000, Municipal Fund \$667,000, & State Accommodation Tax Fund \$667,000.
2	\$325,200 remaining portion of FEMA Flood Mitigation project on Forest Trail	Fully funded by grant funds.
3	\$300,000 for Rescue Boat (25% City 75% FEMA Grant)	City's portion of Rescue Boat funded by Municipal Fund \$100,000, Hospitality Fund \$100,000 and State Accommodation Fund \$100,000.
4	\$2,045,804 for drainage projects identified by the Comprehensive Drainage Plan.	Funded by Capital Fund-Approximately \$100,000 for general drainage small projects, \$250,000 Design & Permitting for drainage improvement of Palm Blvd between 38th and 41st funded by \$1.1M ARP (received in FY22 capital fund), \$195,804 repeat drainage work, and \$1,500,000 Waterway Blvd Multi-use path elevation. (City seeking grant for Waterway Blvd Project)
5	\$500,000 Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy with pour & Play surfacing.	Funded by Municipal Fund \$167,000, Capital Fund \$167,000 and State Accommodation Fund \$167,000.
6	\$40,000 Recreation Department Ford Truck	Municipal Accommodations Tax Fund
7	\$32,000 Recreation Department Flooring High Tide Room	Capital Project Fund
8	\$170,000 Resurface city-owned portion of Ocean Blvd & repair sidewalks on Ocean Blvd between 10th and 14th	State Accommodation Tax
9	\$165,000 Police Department SUV	Tourism Funds
10	\$35,000 Public Safety Training Room Technologies	Hospitality Tax Fund
11	\$190,000 Public Safety Building & Fire Station #2 Access Control System	Tourism Funds
12	\$765,000 Beach Maintenance ADA beach access, improve emergency vehicular access and mobi mats	Beach Preservation Fee Fund -\$500,000 for ADA walkover funded by SCPRT State Grant received in FY24.
13	\$365,000 Beach Maintenance Design & permitting related to next large scale off-shore project	Beach Preservation Fee Fund
14	\$400,000 USACE Breach Inlet Project	Beach Preservation Fee Fund
15	\$187,5000 Shoal Management Wild Dunes (25%, cost shared with WDCA)	Beach Preservation Fee Fund
16	\$150,000 to resurface City's portion of reconfig Parking Lot at the Isle of Palms Marina.	Marina and Municipal Accommodation Tax Funds
17	\$166,000 to improve the T-dock at the Isle of Palms Marina.	State and Municipal Accommodations Tax
18	\$150,000 for public green space around new public dock at Isle of Palms Marina.	Marina and Tourism Funds
19	\$75,000 for undergrounding electrical lines	Municipal Accommodations Tax Fund. The City's contribution will be matched by another \$75,000 from Dominion Energy Company.
20	\$100,000 to add 96 Gallon Carts for side loader	General Fund Garbage Carts and Procurements
21	\$50,000 Mini Track Excavator	Capital Project Fund
22	\$2,451,740 transferred into the General Fund from the Tourism Funds	7 Police Officers, 1 Police Code Enforcement, a portion of Police OT, 8 Firefighters, 50% of Fire Inspector, 3 Paramedics, BSOs, 50% of Public Works Temp Labor and Fuel, 2 CDL Drivers, Part-Time restroom attendant, a portion of the Public Relations/ Media coordinator, and STR Coordinator. FY25 transfers increased from FY24 \$1,515,634
23	\$1,235,288 transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	Draft 1	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3															
4	SUMMARY OF PERSONNEL COSTS AND FTES														
5															
6															
7	TOTAL GENERAL FUND EXPENDITURES		14,412,821	7,006,182	14,412,821	7,006,182	14,129,027	14,857,304	444,483	15,906,841	1,494,020	16,332,296	16,543,221	16,725,412	16,581,964
8	TOTAL CITY WIDE EXPENDITURES		20,789,803	27,026,254	27,026,254	11,343,222	21,896,292	29,542,810	2,516,557	28,104,337	1,078,083	29,896,937	41,413,235	25,330,432	26,248,034
9			-	-	-	-	-	-	-	-	-	-	-	-	-
10	SALARIES & WAGES		5,906,861	2,811,844	5,906,861	2,811,844	5,613,739	6,014,322	107,461	6,650,692	743,831	6,830,656	7,015,503	7,205,365	7,394,114
11	OVERTIME		559,979	318,374	559,979	318,374	614,999	640,873	80,894	643,398	83,419	661,790	680,181	699,085	718,516
12	PARTTIME		445,300	209,398	445,300	209,398	429,437	425,300	(20,000)	356,264	(89,036)	447,634	448,299	448,982	449,681
13	SUBTOTAL SALARIES & WAGES		6,912,140	3,339,616	6,912,140	3,339,616	6,658,174	7,080,495	168,355	7,650,354	738,214	7,940,080	8,143,983	8,353,432	8,562,312
14	% INCREASE FROM PRIOR YEAR		18%	-52%	18%	-52%	99%	21%		11%		4%	3%	3%	3%
15	% OF TOTAL GENERAL FUND EXPENDITURES		48%	48%	48%	48%	47%	48%		48%		49%	49%	50%	52%
16	% OF CITY WIDE EXPENDITURES		33%	12%	26%	29%	30%	24%		27%		27%	20%	33%	33%
17															
18	FICA		528,779	249,819	528,779	249,819	497,910	541,811	13,032	585,252	56,473	607,416	623,015	639,038	655,017
19	RETIREMENT		1,318,882	632,873	1,318,882	632,873	1,242,664	1,362,255	43,373	1,486,153	167,271	1,533,845	1,575,255	1,617,795	1,660,196
20	GROUP HEALTH		1,029,126	471,288	1,029,126	471,288	909,501	1,047,978	18,852	1,263,985	234,859	1,333,504	1,373,509	1,414,714	1,457,156
21	WORKERS COMP		302,817	226,933	302,817	226,933	353,739	319,455	16,638	342,087	39,270	350,157	358,780	367,690	376,823
22	UNEMPLOYMENT		-	-	-	-	-	-	-	-	-	-	-	-	-
23	SUBTOTAL FRINGES		3,179,604	1,580,913	3,179,604	1,580,913	3,003,813	3,271,499	91,895	3,677,476	497,872	3,824,922	3,930,559	4,039,237	4,149,191
24	% INCREASE FROM PRIOR YEAR		30%	-50%	30%	-50%	90%	34%		16%		4%	3%	3%	3%
25	% OF SALARIES & WAGES		46%	47%	46%	47%	45%	46%		48%	67%	48%	48%	48%	48%
26	% OF TOTAL GENERAL FUND EXPENDITURES		22%	23%	22%	23%	21%	22%		23%	33%	23%	24%	24%	25%
27	% OF CITY WIDE EXPENDITURES		15%	6%	12%	14%	14%	11%		13%	46%	13%	9%	16%	16%
28															
29	TOTAL PERSONNEL COSTS		10,091,744	4,920,529	10,091,744	4,920,529	9,661,987	10,351,994	260,250	11,327,830	1,236,086	11,765,002	12,074,543	12,392,669	12,711,503
30	% INCREASE FROM PRIOR YEAR		21%	-51%	21%	-51%	96%	25%		12%		4%	3%	3%	3%
31	% OF TOTAL GENERAL FUND EXPENDITURES		70%	70%	70%	70%	68%	70%		71%		72%	73%	74%	77%
32	% OF CITY WIDE EXPENDITURES		49%	18%	37%	43%	44%	35%		40%		39%	29%	49%	48%
33															
34	# OF FULL-TIME EMPLOYEES		92	92	92	92	92	92.5		99.0		102	102	102	102
35	SALARY & WAGES FTE*		70,292	34,024	70,292	34,024	67,704	71,948		73,678		73,455	75,448	77,495	79,536
36	FRINGE FTE*		33,474	16,662	33,474	16,662	31,620	34,867		39,164		40,624	41,755	42,918	43,615
37	TOTAL (FULLY LOADED) FTE*		103,766	50,686	103,766	50,686	99,323	106,815		112,841		114,079	117,203	120,412	123,150
38															
39	* Does not include wages or fringes for Mayor & Council or Part-time Employees with regular schedules less than 30 hours per week.														

Draft 1

CITY OF ISLE OF PALMS - REVENUE DETAIL - ALL FUNDS

	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
GENERAL FUND	14,963,737	15,730,001	13,942,035	15,207,454	1,265,419	14,215,771	273,736	14,268,515	14,405,677	14,544,709	14,685,639
MUNICIPAL ATAX	2,554,894	2,755,351	2,396,000	2,730,630	334,630	2,469,952	73,952	2,286,211	2,329,990	2,374,644	2,420,192
HOSPITITY TAX	1,582,875	1,411,167	1,211,000	1,513,211	302,211	1,369,732	158,732	1,356,347	1,382,690	1,409,560	1,436,967
STATE ACCOMMODATION TAX	3,315,847	3,659,215	3,188,200	3,687,926	499,726	3,332,259	144,059	3,287,415	3,351,019	3,415,896	3,482,070
BEACH PRESERVATION	1,836,468	2,263,194	1,845,000	2,399,397	554,397	2,049,395	204,395	1,881,651	1,915,270	1,949,562	1,984,539
MARINA	524,728	705,929	441,000	585,775	144,775	529,882	88,882	2,014,182	539,498	556,320	572,879
MAJOR FUNDS	24,778,550	26,524,857	23,023,235	26,124,394	3,101,159	23,966,992	943,757	25,094,322	23,924,145	24,250,691	24,582,285

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS														
2	Fund Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
5	10 GENERAL FUND	REVENUES		14,963,737	15,730,001	13,942,035	3,745,576	15,218,095	14,888,023	945,988	14,690,389	748,354	14,750,094	14,894,341	15,040,585	15,188,858
6		EXPENDITURES		12,019,226	14,088,704	14,412,821	7,006,182	14,129,027	14,857,304	444,483	15,906,841	1,494,020	16,332,296	16,543,221	16,725,412	16,581,964
7		TRANSFERS IN		1,031,462	1,242,166	1,515,634	17,693	1,246,715	1,515,634	-	2,451,740	936,106	2,541,602	2,634,018	2,730,131	2,830,089
8		TRANSFERS OUT		(3,624,164)	(2,574,397)	(1,044,848)	-	(2,574,397)	(1,044,848)	-	(1,235,288)	(190,440)	(959,399)	(985,138)	(1,045,304)	(1,436,983)
9		NET		351,809	309,066	(0)	(3,242,913)	(238,613)	501,504	501,504	0	0	-	-	(0)	-
10																
11	20 CAPITAL PROJECTS FUND	REVENUES		1,593,848	471,648	3,098,100	400,244	710,611	2,060,254	(1,037,846)	2,048,154	(1,049,946)	318,827	318,827	318,827	318,827
12		EXPENDITURES		2,418,562	1,555,244	5,424,980	900,759	1,947,931	5,462,428	37,448	3,212,298	(2,212,682)	3,610,831	1,894,871	2,528,371	3,179,871
13		TRANSFERS IN	16 - 18	3,444,164	2,471,375	1,044,848	-	2,471,375	1,044,848	(0)	1,235,288	190,440	959,399	985,138	1,045,304	1,436,983
14		TRANSFERS OUT	19 - 21	-	-	(1,085,300)	-	-	(1,085,300)	-	-	1,085,300	-	-	-	-
15		NET	22 - 23	2,619,449	1,387,779	(2,367,332)	(500,515)	1,234,055	(3,442,626)	(1,075,294)	71,144	2,438,476	(2,332,605)	(590,906)	(1,164,240)	(1,424,061)
16			24 - 25													
17	30 MUNICIPAL ACCOM TAX FUND	REVENUES	26	2,554,894	2,755,351	2,396,000	1,216,668	2,945,020	2,730,630	334,630	2,469,952	73,952	2,286,211	2,329,990	2,374,644	2,420,192
18		EXPENDITURES	27	1,233,953	970,372	1,762,561	453,455	736,627	1,809,065	46,504	1,904,795	142,233	2,488,128	1,336,234	1,591,671	1,827,173
19		TRANSFERS IN	27	-	-	-	-	-	-	-	-	-	-	-	-	-
20		TRANSFERS OUT	28	(432,954)	(583,050)	(979,433)	-	(583,050)	(979,433)	-	(1,114,195)	(134,762)	(934,050)	(1,187,571)	(992,835)	(1,027,120)
21		NET	28	887,987	1,201,929	(345,994)	763,213	1,625,344	(57,868)	288,126	(549,037)	(203,043)	(1,135,966)	(193,815)	(209,862)	(434,101)
22			29-30													
23	35 HOSPITALITY TAX FUND	REVENUES		1,150,120	1,411,167	1,211,000	730,147	1,511,536	1,513,211	302,211	1,369,732	158,732	1,356,347	1,382,690	1,409,560	1,436,967
24		EXPENDITURES		965,312	953,445	1,093,058	603,898	1,280,912	1,166,178	73,120	951,737	(141,321)	1,088,548	688,253	806,953	953,253
25		TRANSFERS IN		-	-	-	-	-	-	-	-	-	-	-	-	-
26		TRANSFERS OUT	9, 16, 19, 2	(244,456)	(266,214)	(277,728)	-	(266,214)	(277,728)	-	(528,642)	(250,914)	(544,502)	(560,837)	(577,662)	(594,992)
27		NET		(59,648)	191,508	(159,786)	126,250	(35,591)	69,305	229,091	(110,647)	49,139	(276,702)	133,600	24,945	(111,278)
28																
29	40 FIRE DEPT 1% FUND	REVENUES		163,466	208,839	208,300	228,248	228,576	228,542	20,242	219,370	11,070	225,870	225,870	225,870	225,870
30		EXPENDITURES		169,695	197,584	208,300	210,084	222,107	223,817	15,517	219,370	11,070	225,870	225,870	225,870	225,870
31		TRANSFERS IN		-	-	-	-	-	-	-	-	-	-	-	-	-
32		TRANSFERS OUT		-	-	-	-	-	-	-	-	-	-	-	-	-
33		NET		(6,229)	11,256	-	18,164	6,468	4,725	4,725	-	-	-	-	-	-
34																
35	50 STATE ACCOM TAX FUND	REVENUES		3,315,847	3,659,215	3,188,200	1,473,825	3,697,880	3,687,926	499,726	3,332,259	144,059	3,287,415	3,351,019	3,415,896	3,482,070
36		EXPENDITURES		1,597,564	1,775,501	2,306,095	675,303	1,633,374	2,307,006	911	3,264,447	958,352	3,126,708	1,896,036	2,254,237	2,333,055
37		TRANSFERS IN	31 - 38	-	-	-	-	-	-	-	-	-	-	-	-	-
38		TRANSFERS OUT	39 - 49	(603,497)	(642,811)	(1,358,544)	(17,693)	(647,360)	(1,358,544)	-	(1,450,294)	(91,750)	(1,362,915)	(1,635,617)	(1,459,685)	(1,507,976)
39		NET	50	1,114,786	1,240,903	(476,439)	780,829	1,417,146	22,376	498,814	(1,382,482)	(906,044)	(1,202,208)	(180,633)	(298,027)	(358,962)
40	55, 57 & 58 BEACH RESTOR/MAINT/PRESERVE FUND	REVENUES	51	1,836,468	2,263,194	1,845,000	1,265,770	2,700,397	2,399,397	554,397	2,549,395	704,395	1,881,651	1,915,270	1,949,562	1,984,539
41		EXPENDITURES		98,655	411,298	855,000	1,075,227	1,260,942	2,745,000	1,890,000	1,802,500	947,500	720,000	17,575,000	395,000	350,000
42		TRANSFERS IN		-	-	-	-	-	-	-	-	-	-	-	-	-
43		TRANSFERS OUT		-	-	-	-	-	-	-	-	-	-	-	-	-
44		NET		1,737,814	1,851,896	990,000	190,543	1,439,454	(345,603)	(1,335,603)	746,895	(243,105)	1,161,651	(15,659,730)	1,554,562	1,634,539

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS														
2	Fund Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
45																
46	60 DISASTER	REVENUES		49,327	119,841	74,000	84,877	160,766	151,903	77,903	151,903	77,903	75,952	75,952	75,952	75,952
47	RECOVERY FUND	EXPENDITURES		-	111,854	13,000	905	1,510	13,000	-	13,000	-	13,000	13,000	13,000	13,000
48		TRANSFERS IN		180,000	103,022	-	-	103,022	-	-	-	-	-	-	-	-
49		TRANSFERS OUT		-	-	-	-	-	-	-	-	-	-	-	-	-
50		NET		229,327	111,009	61,000	83,972	262,278	138,903	77,903	138,903	77,903	62,952	62,952	62,952	62,952
51																
58	64 VICTIMS	REVENUES		11,739	14,867	10,000	5,573	13,714	11,146	1,146	13,856	3,856	10,000	10,000	10,000	10,000
59	FUND	EXPENDITURES		14,769	8,296	6,700	10,425	11,087	14,975	8,275	6,700	-	7,700	7,700	7,700	7,700
60		TRANSFERS IN		-	-	-	-	-	-	-	-	-	-	-	-	-
61		TRANSFERS OUT		(3,475)	(3,510)	(3,000)	-	(3,510)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
62		NET		(6,505)	3,060	300	(4,852)	(883)	(6,829)	(7,129)	4,156	3,856	(700)	(700)	(700)	(700)
63																
70	68 REC	REVENUES		17,604	22,517	21,250	16,806	20,966	24,038	2,788	24,038	2,788	17,644	17,644	17,644	17,644
71	BUILDING	EXPENDITURES		11,871	11,343	17,000	4,547	11,354	17,000	-	17,000	-	15,000	15,000	15,000	15,000
72	FUND	TRANSFERS IN		3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
73		TRANSFERS OUT		-	-	-	-	-	-	-	-	-	-	-	-	-
74		NET		8,733	14,174	7,250	12,258	12,612	10,038	2,788	10,038	2,788	5,644	5,644	5,644	5,644
75																
76	90 MARINA	REVENUES		524,728	705,929	441,000	394,779	503,107	585,775	144,775	529,882	88,882	2,014,182	539,498	556,320	572,879
77	FUND	EXPENDITURES		884,115	706,161	926,739	402,437	661,421	927,037	298	805,649	(121,090)	2,268,855	1,218,051	767,217	761,147
78		TRANSFERS IN		249,920	250,419	2,185,370	-	250,419	2,185,370	-	641,391	(1,543,979)	299,864	750,006	300,051	299,999
79		TRANSFERS OUT		-	-	-	-	-	-	-	-	-	-	-	-	-
80		NET		(109,467)	250,187	1,699,631	(7,658)	92,105	1,844,108	144,477	365,624	(1,334,007)	45,191	71,453	89,154	111,730
81																
82	TOTAL	REVENUES		26,181,778	27,362,570	26,434,885	9,562,515	27,710,667	28,280,845	1,845,960	27,398,931	964,046	26,224,193	25,061,101	25,394,859	25,733,797
83	ALL FUNDS	EXPENDITURES		19,413,722	20,789,803	27,026,254	11,343,222	21,896,292	29,542,810	2,516,557	28,104,337	1,078,083	29,896,937	41,413,235	25,330,432	26,248,034
84		TRANSFERS IN		4,908,546	4,069,982	4,748,852	17,693	4,074,531	4,748,852	(0)	4,331,419	(417,433)	3,803,865	4,372,162	4,078,487	4,570,071
85		TRANSFERS OUT		(4,908,546)	(4,069,982)	(4,748,853)	(17,693)	(4,074,531)	(4,748,853)	-	(4,331,419)	417,434	(3,803,865)	(4,372,163)	(4,078,487)	(4,570,071)
86		NET		6,768,056	6,572,767	(591,370)	(1,780,707)	5,814,375	(1,261,966)	(670,597)	(705,406)	(114,036)	(3,672,744)	(16,352,135)	64,427	(514,238)
87																
88	TOTAL UNRESTRICTED FUND BALANCES			18,371,210	20,240,063	17,872,732	1,310,009	1,071,395	17,376,844	1,572,899	17,586,892	1,572,900	15,317,239	14,789,284	13,687,995	12,326,885
89	TOTAL TOURISM FUND BALANCES			6,211,686	8,846,026	7,863,807	-	-	8,879,839	-	6,837,673	-	4,222,796	3,981,949	3,499,004	2,594,663
90	TOTAL BEACH FUND BALANCES			6,493,827	8,345,723	9,335,723	-	-	8,000,120	-	8,747,015	-	9,908,667	(5,751,063)	(4,196,501)	(2,561,962)
91	TOTAL OTHER FUND BALANCES			151,251	187,291	187,291	-	-	187,674	-	201,868	-	206,812	211,756	216,700	221,644
92	SUBTOTAL GOVERNMENTAL FUNDS			31,227,973	37,619,103	35,259,552	1,310,009	1,071,395	34,444,478	1,572,899	33,373,448	1,572,900	29,655,514	13,231,926	13,207,199	12,581,231
94	TOTAL MARINA NET POSITION			5,848,019	7,797,836	7,797,836	-	-	7,942,314	-	8,307,937	-	8,353,128	8,424,581	8,513,735	8,625,466
95	TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER I								1,777,491	-	1,755,975	-	1,880,026	2,025,339	2,182,353	2,355,943
96																
97	TOTAL FUND BALANCES & NET POSITION			37,075,992	45,416,939	43,057,388	1,310,009	1,071,395	42,386,792	1,572,899	41,681,386	1,572,900	38,008,642	21,656,507	21,720,934	21,206,697

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS GENERA													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3															
5	GENERAL FUND REVENUES														
6	10-3100.4001	PROPERTY TAXES	3,848,587	4,039,999	4,061,000	888,590	4,120,163	4,305,376	244,376	4,305,376	244,376	4,348,430	4,391,914	4,435,833	4,480,192
7	10-3100.4002	LOCAL OPTION SALES TAX	1,111,813	1,184,906	1,113,000	444,931	1,196,916	1,118,416	5,416	1,062,495	(50,505)	1,083,745	1,105,420	1,127,528	1,150,079
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	1,048,533	1,136,673	853,000	195,663	1,106,136	949,700	96,700	949,700	96,700	959,197	968,789	978,477	988,262
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	14,939	14,180	15,000	-	14,164	14,164	(836)	15,000	-	15,000	15,000	15,000	15,000
10	10-3210.4006	BUSINESS LICENSES	2,028,571	2,295,728	1,608,000	334,486	2,084,405	1,982,765	374,765	1,982,765	374,765	2,002,592	2,022,618	2,042,845	2,063,273
11	10-3210.4007	INSURANCE LICENSES	835,549	929,854	820,000	55,186	980,795	980,794	160,794	990,602	170,602	1,000,508	1,010,513	1,020,618	1,030,824
12	10-3210.4008	PUBLIC UTILITIES	825,757	848,712	800,000	57,185	848,142	847,707	47,707	850,000	50,000	850,000	850,000	850,000	850,000
13	10-3210.4009	BUILDING PERMITS	1,026,283	923,328	845,000	356,749	672,824	561,702	(283,298)	561,702	(283,298)	567,319	572,992	578,722	584,510
14	10-3210.4010	ANIMAL LICENSES	-	-	-	-	-	-	-	-	-	-	-	-	-
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	1,659,316	1,603,408	1,431,000	138,567	1,563,219	1,470,016	39,016	1,470,016	39,016	1,499,416	1,529,405	1,559,993	1,591,193
16	10-3210.4013	TRANSPORT NETWORK CO FEE	11,297	14,043	10,000	5,226	15,518	13,196	3,196	12,000	2,000	12,000	12,000	12,000	12,000
17	10-3400.4075	COURT GENERATED REVENUES	310,059	239,425	275,000	179,817	303,131	303,569	28,569	300,000	25,000	300,000	300,000	300,000	300,000
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-
19	10-3450.4111	GRANT INCOME	76,792	10,413	-	-	-	-	-	-	-	-	-	-	-
20	10-3450.4115	STATE SHARED FUNDS	98,481	103,147	100,000	26,742	104,420	105,693	5,693	100,000	-	100,000	100,000	100,000	100,000
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	59,450	47,000	48,000	900	47,900	48,000	-	48,000	-	48,000	48,000	48,000	48,000
22	10-3500.4501	MISCELLANEOUS	10,624	22,816	3,000	12,799	29,976	10,144	7,144	3,000	-	3,000	3,000	3,000	3,000
23	10-3500.4502	PARKING LOT REVENUES	681,600	673,699	665,000	330,228	705,759	711,005	46,005	700,000	35,000	700,000	700,000	700,000	700,000
24	10-3500.4504	SALE OF ASSETS	56,748	11,890	20,000	25,871	25,871	60,799	40,799	20,000	-	5,000	5,000	5,000	5,000
25	10-3500.4505	INTEREST INCOME	16,397	177,644	134,000	65,413	152,958	135,153	1,153	135,153	1,153	67,577	67,577	67,577	67,577
26	10-3500.4506	REC. INSTRUCTORS INCOME	198,080	201,731	200,000	103,451	218,159	232,519	32,519	220,000	20,000	220,000	220,000	220,000	220,000
27	10-3500.4507	REC. PROGRAM INCOME	90,560	82,012	90,000	25,859	85,942	96,702	6,702	86,000	(4,000)	86,000	86,000	86,000	86,000
28	10-3500.4508	RECYCLING REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-
29	10-3500.4509	KENNEL FEES	21	14	30	7	7	7	(23)	30	-	30	30	30	30
30	10-3500.4511	STATE ACC TAX ADMIN FEE	199,121	210,701	162,755	76,486	207,686	207,167	44,412	186,450	23,695	190,179	193,983	197,863	201,820
31	10-3500.4514	PARKING METER REVENUE	731,345	618,580	678,000	375,695	666,179	666,174	(11,826)	678,000	-	678,000	678,000	678,000	678,000
32	10-3500.4515	CART PURCHASE REVENUE	8,404	9,525	4,000	4,425	10,125	11,325	7,325	8,000	4,000	8,000	8,000	8,000	8,000
33	10-3500.4516	ALARM PERMIT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	300	500	100	100	600	200	100	100	-	100	100	100	100
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOOKS	210	60	150	-	-	30	(120)	-	(150)	-	-	-	-
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	14,900	38,692	6,000	41,200	57,100	55,700	49,700	6,000	-	6,000	6,000	6,000	6,000
37	10-3860.4530	SBITA FINANCING	-	291,322	-	-	-	-	-	-	-	-	-	-	-
38	TOTAL GENERAL FUND REVENUES (NC		14,963,737	15,730,001	13,942,035	3,745,576	15,218,095	14,888,023	945,988	14,690,389	748,354	14,750,094	14,894,341	15,040,585	15,188,858
39	% Increase/(Decrease) from Prior Year		16%	5%	8%			7%		5%		0%	1%	1%	1%
41	MAYOR & COUNCIL														
42	10-4010.5001	SALARIES & WAGES	17,000	17,000	17,000	17,000	17,000	17,000	-	17,000	-	17,000	17,000	17,000	17,000

	Y	Z
1	L FUND	
2	NOTES	
3		
5	GENERAL FUND REVENUES	
6	PROPERTY TAXES	FY 24 forecast and FY25 budget based on last 12 months of actual receipts from Charleston County. Does not include any increase in the operating millage rate. Assessed values increased 5.7% from FY23 to FY24.
7	LOCAL OPTION SALES TAX	FY25 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	PROPERTY TAX DEBT SERVICE	FY25 budget based most recent 12 month actual collections. (FY24 includes decrease in the debt service millage-Rec Bond matured FY23)
9	TELECOMMUNICATIONS LICENSES	FY 24 forecast and FY25 budget based 12 month actual.
10	BUSINESS LICENSES	FY24 forecast and FY25 budget estimated at 90% of last 12 months actual, which is less than calendar year 2023. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity, which has been negatively impacted by higher interest rates.
11	INSURANCE LICENSES	Forecast 1% annual increases to reflect modest increases in insurance rates.
12	PUBLIC UTILITIES	This revenue a factor of utility fees paid.
13	BUILDING PERMITS	FY24 forecast abd FY25 budget based on 85% of most recent 12 months actual. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity, which has been negatively impacted by higher interest rates.
14	ANIMAL LICENSES	The City no longer requires payment for dog permits
15	RESIDENTIAL RENTAL LICENSES	Budget based last 12 months actual. Currently have 1,868 as of 2/29/24. Long-term forecast increases 2% annually.
16	TRANSPORT NETWORK CO FEE	Fees from Transportation fares
17	COURT GENERATED REVENUES	Hard to forecast as this is a function of tickets written which is hard to predict. FY25 will be the first full year of outsourced parking.
18	INTERGOVERNMENT TRANSFERS	
19	GRANT INCOME	
20	STATE SHARED FUNDS	Aid to Subdivisions from State
21	STATE SHARED FUNDS-ALCOHOL	This is the Sunday alcohol license fee paid by island businesses.
22	MISCELLANEOUS	
23	PARKING LOT REVENUES	Daily rate in municipal parking lots is \$15/day on Saturday and Sunday and \$10/day Monday - Friday. FY25 Budget based on last 12 months actual. FY25 will be the f
24	SALE OF ASSETS	Gov Deal sales of replacing vehicles
25	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
26	REC. INSTRUCTORS INCOME	
27	REC. PROGRAM INCOME	
28	RECYCLING REVENUE	
29	KENNEL FEES	
30	STATE ACC TAX ADMIN FEE	Follows forecast estimates for State Atax. Based on 90% of last 12 month collections.
31	PARKING METER REVENUE	Rate for street kiosks is \$2.50/hr. FY25 Budget based on last 12 months actual. FY25 will be the first full year of outsourced parking.
32	CART PURCHASE REVENUE	Roll Carts -scheduled to be replaced over 3 years to accommodate side loader truck
33	ALARM PERMIT REVENUE	Alarm permits are no longer required.
34	BREACH INLET BOAT RAMP FEES	
35	RESIDENTIAL PARKING GUEST BOOKS	
36	TREE REPLACEMENT COLLECTIONS	
37		
38		
39		
41	MAYOR & COUNCIL	
42	SALARIES & WAGES	

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS GENERA													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3															
43	10-4010.5004	FICA EXPENSE	1,301	1,071	1,301	956	956	1,301	-	1,301	-	1,301	1,301	1,301	1,301
44	10-4010.5005	RETIREMENT EXPENSE	2,318	263	557	557	557	557	0	278	(278)	3,155	3,155	3,155	3,155
45	10-4010.5006	GROUP HEALTH INSURANCE	75,828	54,550	64,862	31,060	60,848	64,862	-	85,551	20,689	90,257	92,964	95,753	98,626
46	10-4010.5007	WORKERS COMPENSATION	448	449	513	359	542	617	104	513	(0)	525	456	456	456
47	10-4020.5010	PRINT AND OFFICE SUPPLIES	1,865	179	2,100	492	601	2,100	-	1,500	(600)	1,500	1,500	1,500	1,500
48	10-4020.5014	MEMBERSHIP AND DUES	50	85	500	-	-	500	-	500	-	500	500	500	500
49	10-4020.5015	MEETINGS AND SEMINARS	14,119	20,272	17,000	6,701	14,627	17,000	-	17,000	-	17,000	17,000	17,000	17,000
50	10-4020.5016	VEHICLE, FUEL & OIL	-	-	-	-	-	-	-	-	-	-	-	-	-
51	10-4020.5021	TELEPHONE/CABLE	6,176	3,653	7,000	2,948	4,253	4,978	(2,022)	7,000	-	7,000	7,000	7,000	7,000
52	10-4020.5062	INSURANCE	139	172	2,500	201	297	2,500	-	3,100	600	3,162	3,225	3,290	3,356
53	10-4020.5079	MISC. & CONTINGENCY EXP	9,222	5,829	6,000	5,663	6,505	6,000	-	6,000	-	6,000	6,000	6,000	6,000
54	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	-	1,945	5,000	76	815	5,000	-	5,500	500	5,500	5,500	5,500	5,500
55		SUBTOTAL MAYOR & COUNCIL	128,467	105,469	124,332	66,013	106,999	122,414	(1,918)	145,243	20,910	152,900	155,601	158,455	161,393
56		% Increase/(Decrease) from Prior Year	1%	-18%	-2%			-2%		17%		5%	2%	2%	2%
58		GENERAL GOVERNMENT													
59	10-4110.5001	SALARIES & WAGES	388,163	541,369	565,269	267,095	545,480	565,269	-	594,671	29,402	609,538	624,777	640,396	656,406
60	10-4110.5002	OVERTIME WAGES	873	611	1,383	-	292	1,383	-	1,816	433	1,862	1,908	1,956	2,005
61	10-4110.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	-	-	-	-
62	10-4110.5004	FICA EXPENSE	29,253	40,543	43,349	19,894	40,686	43,349	-	45,631	2,282	46,772	47,941	49,140	50,368
63	10-4110.5005	RETIREMENT EXPENSE	61,764	90,482	105,171	48,131	97,073	105,171	-	110,708	5,538	113,476	116,313	119,221	122,201
64	10-4110.5006	GROUP HEALTH INSURANCE	29,201	43,221	60,737	26,999	50,326	60,737	-	84,054	23,317	88,677	91,337	94,077	96,899
65	10-4110.5007	WORKERS COMPENSATION	3,541	3,942	5,553	3,596	5,416	6,208	655	5,141	(412)	5,269	5,401	5,536	5,675
66	10-4120.5009	DEBT SERVICE - PRINCIPAL	799,000	808,254	690,000	100,000	908,254	690,000	-	700,731	10,731	759,347	679,033	683,794	238,669
67	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,320	10,237	12,000	4,362	11,256	12,000	-	12,000	-	12,000	12,000	12,000	12,000
68	10-4120.5011	DEBT SERVICE - INTEREST	186,253	165,853	140,307	73,124	157,296	140,307	-	128,873	(11,434)	107,627	83,962	61,206	38,268
69	10-4120.5013	BANK SERVICE CHARGES	10,636	10,117	11,000	4,947	9,947	11,000	-	11,000	-	11,000	11,000	11,000	11,000
70	10-4120.5014	MEMBERSHIP AND DUES	6,111	6,345	6,000	995	5,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
71	10-4120.5015	MEETINGS AND SEMINARS	7,213	7,855	9,500	8,773	13,080	9,500	-	11,000	1,500	11,000	11,000	11,000	11,000
72	10-4120.5016	VEHICLE, FUEL & OIL	1,628	4,753	3,000	2,728	5,158	4,614	1,614	5,500	2,500	5,500	5,500	5,500	5,500
73	10-4120.5020	ELECTRIC AND GAS	4,750	5,451	5,500	3,204	5,918	6,020	520	5,500	-	5,500	5,500	5,500	5,500
74	10-4120.5021	TELEPHONE/CABLE	8,695	10,506	10,500	4,497	9,466	10,500	-	10,500	-	10,500	10,500	10,500	10,500
75	10-4120.5022	WATER AND SEWER	1,452	1,489	1,900	859	1,501	1,900	-	1,900	-	1,900	1,900	1,900	1,900
76	10-4120.5024	IT EQUIP, SOFTWARE & SVCS	191,636	233,485	303,000	121,523	240,285	303,000	-	266,967	(36,033)	260,505	260,025	259,527	259,026
77	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	845	154	1,000	-	109	1,000	-	1,000	-	1,000	1,000	1,000	1,000

	Y	Z
1	FUND	
2	NOTES	
3		
43	FICA EXPENSE	FICA rate is 7.65%
44	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
45	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. Also includes a City of IOP specific experience modifier increase of ?% (load factor ?) effective 1/1/25.
46	WORKERS' COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
47	PRINT AND OFFICE SUPPLIES	
48	MEMBERSHIP AND DUES	
49	MEETINGS AND SEMINARS	MASC conferences and Statehouse meetings.
50	VEHICLE, FUEL & OIL	
51	TELEPHONE/CABLE	Increased for cell phones for Council
52	INSURANCE	
53	MISCELLANEOUS	
54	CITIZENS & EMPLOYEE SERVICES	Includes \$60 Thanksgiving gift card for employees
55		
56		
58	GENERAL GOVERNMENT EXPENDITURES	
59	SALARIES & WAGES	FY25 Budget includes a 3% merit pool for adjustments effective 1/1/2025. Financial Analyst position deferred from FY24 to FY25 (6 months) . Long-term forecasts include an annual 2.5% merit pool.
60	OVERTIME WAGES	Forecast increase is 2.5% per year
61	PART-TIME WAGES	
62	FICA EXPENSE	FICA rate is 7.65%
63	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
64	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. Also includes a City of IOP specific experience modifier increase of ?% (load factor ?) effective 1/1/25.
65	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
66	DEBT SERVICE - PRINCIPAL	100% Debt service on Public Safety Building GO bond and \$3.5M Drainage Phase 3 GO Bond, 40% of debt service on Fire Station 2 GO bond. FS2 bond matures 1/1/26. Rec Bond paid off in FY23. Includes VC3 SBITA principal (\$1.7K) as defined in GASB 96.
67	PRINT AND OFFICE SUPPLIES	Increased for additional personnel in City Hall
68	DEBT SERVICE - INTEREST	1/1/26. Rec Bond paid off in FY23.
69	BANK SERVICE CHARGES	
70	MEMBERSHIP AND DUES	
71	MEETINGS AND SEMINARS	Includes SCCMA, ICMA, MASC and BS&A conferences.
72	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
73	ELECTRIC AND GAS	
74	TELEPHONE/CABLE	
75	WATER AND SEWER	
76	IT EQUIP, SOFTWARE & SVCS	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 215k) and website maint (7k). Also Gen Govt Dept Timekeeping (4k), new HR software (4.5k), Citibot resident engagement AI software (11k), software for Public Relations position (10k), Adobe DC (2k), BS&A accounting software (11k), misc provision (2k), hardware replacements (8k), and Incentfit (4K). Moved VC3 SBITA to principal & interest as defined in GASB 96.
77	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS GENERAL													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
78	10-4120.5026	MAINT & SERVICE CONTRACTS	15,511	26,686	29,000	5,111	26,606	29,000	-	29,000	-	29,000	29,000	29,000	29,000
79	10-4120.5027	MACHINE/EQUIPMENT REPAIR	235	495	500	87	320	500	-	500	-	500	500	500	500
80	10-4120.5044	CLEANING/SANITARY SUPPLY	1,918	1,649	2,500	50	432	2,500	-	2,500	-	2,500	2,500	2,500	2,500
81	10-4120.5049	MEDICAL AND LAB	505	531	700	344	594	700	-	700	-	700	700	700	700
82	10-4120.5061	ADVERTISING	8,155	8,678	8,000	1,248	5,824	8,000	-	8,000	-	6,000	6,000	6,000	6,000
83	10-4120.5062	INSURANCE	22,280	22,901	25,500	17,301	28,187	25,500	-	27,600	2,100	28,152	28,715	29,289	29,875
84	10-4120.5063	RENT AND LEASES	6,301	7,146	9,000	4,277	7,850	9,000	-	9,000	-	9,000	9,000	9,000	9,000
85	10-4120.5064	EMPLOYEE TRAINING	14,370	14,410	63,000	26,163	32,576	63,000	-	128,220	65,220	37,000	37,000	37,000	37,000
86	10-4120.5065	PROFESSIONAL SERVICES	115,735	123,467	94,000	59,032	103,677	102,067	8,067	85,000	(9,000)	85,000	85,000	85,000	85,000
87	10-4120.5066	TEMPORARY LABOR	2,242	1,719	4,000	-	-	-	(4,000)	4,000	-	4,000	4,000	4,000	4,000
88	10-4120.5067	CONTRACTED SERVICES	55,884	44,757	149,000	37,467	72,324	149,000	-	149,000	-	213,000	213,000	213,000	213,000
89	10-4120.5068	ELECTION EXPENSES	10,150	711	5,000	12,766	13,477	13,477	8,477	-	(5,000)	5,000	-	5,000	-
90	10-4120.5079	MISC. & CONTINGENCY EXP	18,024	46,465	44,000	37,764	43,026	44,000	-	49,000	5,000	49,000	49,000	49,000	49,000
91	10-4120.5085	CAPITAL OUTLAY	-	128,658	-	-	-	-	-	-	-	-	-	-	-
92		SUBTOTAL GENERAL GOVT	2,012,646	2,412,941	2,409,369	892,336	2,441,434	2,424,702	15,333	2,495,512	86,143	2,526,326	2,439,513	2,449,241	1,999,492
93		% Increase/(Decrease) from Prior Year	8%	20%	29%			1%		4%		1%	-3%	0%	-18%
94															
95		POLICE													
96	10-4410.5001	SALARIES & WAGES	1,453,848	1,779,932	1,680,022	810,691	1,675,917	1,751,073	71,051	1,922,343	242,321	1,976,169	2,031,501	2,088,383	2,140,593
97	10-4410.5002	OVERTIME WAGES	145,998	162,421	150,419	74,018	157,593	150,419	-	172,198	21,779	177,020	181,976	187,072	192,310
98	10-4410.5003	PART-TIME WAGES	547	-	-	-	(5,000)	-	-	-	-	-	-	-	-
99	10-4410.5004	FICA EXPENSE	120,092	145,309	140,029	66,196	136,734	145,464	5,435	160,232	20,204	164,719	169,331	174,072	178,467
100	10-4410.5005	RETIREMENT EXPENSE	285,465	369,109	378,234	182,228	368,320	403,877	25,643	428,661	50,427	446,373	458,872	471,720	483,629
101	10-4410.5006	GROUP HEALTH INSURANCE	218,024	220,469	265,137	125,856	247,364	267,059	1,922	313,210	48,073	330,436	340,349	350,560	361,077
102	10-4410.5007	WORKERS COMPENSATION	77,095	87,292	92,077	72,505	108,284	105,240	13,163	105,798	13,721	108,443	111,154	113,933	116,782
103	10-4420.5010	PRINT AND OFFICE SUPPLIES	12,841	14,059	15,000	5,147	13,092	15,000	-	15,000	-	14,000	14,000	14,000	14,000
104	10-4420.5014	MEMBERSHIP AND DUES	1,218	2,070	2,000	1,043	1,513	2,086	86	2,000	-	2,000	2,000	2,000	2,000
105	10-4420.5015	MEETINGS AND SEMINARS	1,432	2,666	3,000	3,418	4,635	3,500	500	3,000	-	3,000	3,000	3,000	3,000
106	10-4420.5016	VEHICLE, FUEL & OIL	90,547	118,089	103,000	60,582	117,994	108,000	5,000	105,500	2,500	105,500	105,500	105,500	105,500
107	10-4420.5017	VEHICLE MAINTENANCE	57,994	52,987	60,000	39,159	69,165	60,000	-	60,000	-	60,000	60,000	60,000	60,000
108	10-4420.5020	ELECTRIC AND GAS	32,248	31,098	33,000	15,990	31,308	33,000	-	33,000	-	29,000	29,000	29,000	29,000
109	10-4420.5021	TELEPHONE/CABLE	48,346	46,269	52,000	28,522	52,685	52,685	685	52,000	-	52,000	52,000	52,000	52,000
110	10-4420.5022	WATER AND SEWER	6,226	6,824	6,500	3,791	7,148	7,582	1,082	6,500	-	6,500	6,500	6,500	6,500

	Y	Z
1	FUND	
2	NOTES	
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78	MAINT & SERVICE CONTRACTS	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$3k).
79	MACHINE/EQUIPMENT REPAIR	
80	CLEANING/SANITARY SUPPLY	
81	MEDICAL AND LAB	
82	ADVERTISING	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
83	INSURANCE	Forecast 2% annual increase each year
84	RENT AND LEASES	City Hall copiers and postage meter. Timeclock rental moved to IT account
85	EMPLOYEE TRAINING	Incls \$5,000 for City Hall training, \$2,000 for a safety program and \$121,220 for City-wide tuition reimb program (requests received in advance from employees)
86	PROFESSIONAL SERVICES	Incls annual audit fees (\$42k), Clerk to Council (\$25k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), and drug tests & misc (\$10k)
87	TEMPORARY LABOR	Provision for occasional office help in City Hall
88	CONTRACTED SERVICES	Incls grant writing/mgt services (\$30k), traffic engineer consultant for traffic and transportation needs (\$30k), provision for water testing for initiatives coming from Environmental Advisory Committee (\$15k), Smart Recycling composting service (\$6k), Fisher glass recycling (\$10k), lobbyist (\$48k) and general provision if needed (\$10k).
89	ELECTION EXPENSES	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
90	MISC. & CONTINGENCY EXP	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City (\$1k), employee appreciation event (\$12k), Holiday Party (\$25k), employee engagement events and Incentfit program (\$10k) & misc (\$1k).
91		GASB 96 VC3 Software Subscription SBITA
92		
93		
94		
95	POLICE EXPENDITURES	
96	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
97	OVERTIME WAGES	Approximately 7% of regular pay for officers, 12.5% for communications specialists.
98	PART-TIME WAGES	
99	FICA EXPENSE	FICA rate is 7.65%
100	RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
101	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. Also includes a City of IOP specific experience modifier increase of ?% (load factor ?) effective 1/1/25.
102	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
103	PRINT AND OFFICE SUPPLIES	
104	MEMBERSHIP AND DUES	
105	MEETINGS AND SEMINARS	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
106	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
107	VEHICLE MAINTENANCE	Increased based on actual
108	ELECTRIC AND GAS	Increased based on actual. Includes propane. Split 50/50 with Fire Dept.
109	TELEPHONE/CABLE	Incls phone/internet (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k)
110	WATER AND SEWER	

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS GENERA													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3															
111	10-4420.5024	IT EQUIP, SOFTWARE & SVCS	30,261	37,466	65,000	35,852	50,253	71,704	6,704	67,900	2,900	73,900	73,900	73,900	73,900
112	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	22,299	13,203	17,000	2,829	4,087	17,000	-	14,000	(3,000)	15,000	15,000	15,000	15,000
113	10-4420.5026	MAINT & SERVICE CONTRACTS	27,736	19,016	40,000	11,343	22,560	40,000	-	40,000	-	40,000	40,000	40,000	40,000
114	10-4420.5027	MACHINE/EQUIPMENT REPAIR	4,311	3,024	7,000	2,154	4,504	7,000	-	7,000	-	8,500	8,500	8,500	8,500
115	10-4420.5041	UNIFORMS	14,913	24,415	22,000	8,699	21,448	22,000	-	28,000	6,000	22,715	22,715	22,715	22,715
116	10-4420.5044	CLEANING/SANITARY SUPPLY	3,718	3,805	6,000	1,866	3,975	6,000	-	5,000	(1,000)	6,000	6,000	6,000	6,000
117	10-4420.5049	MEDICAL AND LAB	5,946	5,509	9,000	4,551	7,349	9,000	-	6,500	(2,500)	6,500	6,500	6,500	6,500
118	10-4420.5062	INSURANCE	90,584	125,953	127,000	128,886	209,166	137,302	10,302	140,100	13,100	142,902	145,760	148,675	151,649
119	10-4420.5063	RENT AND LEASES	1,490	1,600	3,000	1,154	2,028	3,000	-	3,000	-	3,000	3,000	3,000	3,000
120	10-4420.5064	EMPLOYEE TRAINING	12,668	12,901	14,000	6,523	12,727	14,000	-	16,500	2,500	16,500	16,500	16,500	16,500
121	10-4420.5065	PROFESSIONAL SERVICES	6,195	5,020	5,000	-	4,720	5,000	-	5,000	-	5,000	5,000	5,000	5,000
122	10-4420.5067	CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-
123	10-4420.5079	MISC. & CONTINGENCY EXP	3,189	5,355	6,000	3,612	5,043	6,000	-	7,000	1,000	5,000	5,000	5,000	5,000
124	10-4420.5081	CANINE KENNEL EXPENSES	920	1,474	2,200	1,367	1,693	2,200	-	4,700	2,500	2,200	2,200	2,200	2,200
125	SUBTOTAL POLICE		2,776,152	3,297,335	3,303,618	1,697,983	3,336,304	3,445,191	141,574	3,724,142	420,525	3,822,377	3,915,259	4,010,731	4,100,821
126	% Increase/(Decrease) from Prior Year		6%	19%	26%			4%		13%		3%	2%	2%	2%
127															
128	FIRE														
129	10-4510.5001	SALARIES & WAGES	1,870,893	2,207,153	2,266,096	1,035,553	2,081,717	2,236,795	(29,301)	2,643,257	377,161	2,717,268	2,793,351	2,871,565	2,951,969
130	10-4510.5002	OVERTIME WAGES	356,909	385,677	383,060	231,930	430,500	463,860	80,800	442,691	59,631	455,087	467,829	480,928	494,394
131	10-4510.5003	PART-TIME WAGES	5,485	318	20,000	-	-	-	(20,000)	20,000	-	20,000	20,000	20,000	20,000
132	10-4510.5004	FICA EXPENSE	167,513	193,752	204,190	94,891	187,729	206,600	2,410	237,605	33,415	244,215	251,010	257,996	265,177
133	10-4510.5005	RETIREMENT EXPENSE	396,773	505,437	565,851	268,820	520,274	573,619	7,768	658,538	92,687	678,056	696,923	716,318	736,256
134	10-4510.5006	GROUP HEALTH INSURANCE	285,914	309,291	394,469	171,213	333,303	394,469	-	490,032	95,563	516,983	532,493	548,468	564,922
135	10-4510.5007	WORKERS COMPENSATION	98,400	118,669	128,160	90,448	144,681	129,366	1,206	149,303	21,143	153,035	156,861	160,783	164,802
136	10-4510.5008	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	-	-	-	-	-	-	-	-
137	10-4520.5009	DEBT SERVICE - PRINCIPAL	-	3,842	-	-	-	9,411	9,411	10,398	10,398				
138	10-4520.5010	PRINT AND OFFICE SUPPLIES	5,583	5,996	7,900	3,425	7,050	7,900	-	6,500	(1,400)	6,500	6,500	6,500	6,500
139	10-4520.5011	DEBT SERVICE - INTEREST	-	78	-	-	-	1,239	1,239	653	653				
140	10-4520.5014	MEMBERSHIP AND DUES	2,204	1,442	2,300	216	942	2,300	-	2,000	(300)	2,300	2,300	2,300	2,300
141	10-4520.5015	MEETINGS AND SEMINARS	542	1,752	3,900	3,025	3,552	3,900	-	3,900	-	3,900	3,900	3,900	3,900
142	10-4520.5016	VEHICLE, FUEL & OIL	26,060	37,154	31,000	16,310	33,842	33,000	2,000	31,000	-	31,000	31,000	31,000	31,000
143	10-4520.5017	VEHICLE MAINTENANCE	59,808	75,952	70,000	32,972	71,398	71,398	1,398	75,000	5,000	75,000	75,000	75,000	75,000

	Y	Z
1	FUND	
2	NOTES	
3		
111	IT EQUIP, SOFTWARE & SVCS	Police timekeeping (3k) hardware repls (18k), Sonitrol alarm (1k), LawTrac software (4k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), FY25 includes Alastar MEOC software annual (2.5K), Drone upgrade software FY26+ (\$6K)
112	NON-CAPITAL TOOLS & EQUIPMENT	Tasers and taser cartridges (tasers must be discharged twice/yr to maintain certification) (\$2k), ammunition for shooting range (\$2k), firearm replacements (\$5K) and provision for other small equipment as needed (\$5k). Reduced taser budget by \$3K due to replacement of old tasers included in capital outlay.
113	MAINT & SERVICE CONTRACTS	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$6.5k), elevator maint contract (\$7.5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$15k).
114	MACHINE/EQUIPMENT REPAIR	Non-building expense, blowers, sign post digger
115	UNIFORMS	Normal replacement of uniforms and new staff. FY25 includes custom badge.
116	CLEANING/SANITARY SUPPLY	Building cleaning supplies
117	MEDICAL AND LAB	Increased based on actual and added \$2500 in FY24 to install a Medsafe pharmaceutical dropbox at the PSB.
118	INSURANCE	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles
119	RENT AND LEASES	Police copier. Timeclock rental moved to IT account
120	EMPLOYEE TRAINING	Increased based on actual. FY25 + forecast includes \$2,500 field training office tracking system
121	PROFESSIONAL SERVICES	Annual CALEA continuation
122	CONTRACTED SERVICES	
123	MISC. & CONTINGENCY EXP	Increased to allow for increased promotional and recruitment efforts (National Night Out and Community Events)
124	CANINE KENNEL EXPENSES	Includes \$2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
125		
126		
127		
128	FIRE	
129	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
130	OVERTIME WAGES	Total OT budget is 14% of Regular Pay - 6% of this is scheduled OT, 8% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.
131	PART-TIME WAGES	
132	FICA EXPENSE	FICA rate is 7.65%
133	RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
134	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. Also includes a City of IOP specific experience modifier increase of ?% (load factor ?) effective 1/1/25.
135	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. Firefighter rates decreased for calendar year 2023.
136	UNEMPLOYMENT COMPENSATION	
137		Vector FD scheduling & training software SBITA as defined in GASB 96.
138	PRINT AND OFFICE SUPPLIES	
139		Vector FD scheduling & training software SBITA as defined in GASB 96.
140	MEMBERSHIP AND DUES	Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Engineering, EMS Assc, Fire Alarm
141	MEETINGS AND SEMINARS	Added \$2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference
142	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
143	VEHICLE MAINTENANCE	Increased based on actual.

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS GENERA													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
144	10-4520.5020	ELECTRIC AND GAS	44,900	42,654	46,000	23,969	44,539	46,000	-	46,000	-	46,000	46,000	46,000	46,000
145	10-4520.5021	TELEPHONE/CABLE	54,868	60,212	61,000	24,203	56,446	61,000	-	61,000	-	61,000	61,000	61,000	61,000
146	10-4520.5022	WATER AND SEWER	9,984	9,332	13,000	6,669	10,515	13,000	-	13,000	-	13,000	13,000	13,000	13,000
147	10-4520.5024	IT EQUP, SOFTWARE & SVCS	23,188	47,621	91,000	55,410	60,556	91,000	-	35,700	(55,300)	35,700	35,700	35,700	35,700
148	10-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	7,402	13,512	13,500	1,537	9,005	13,500	-	10,000	(3,500)	5,000	5,000	5,000	5,000
149	10-4520.5026	MAINT & SERVICE CONTRACTS	44,413	39,788	41,000	22,479	42,279	42,279	1,279	41,000	-	41,000	41,000	41,000	41,000
150	10-4520.5027	MACHINE/EQUIPMENT REPAIR	8,092	12,736	15,000	5,314	15,276	15,276	276	15,000	-	15,000	15,000	15,000	15,000
151	10-4520.5041	UNIFORMS	25,326	23,154	44,000	26,601	41,269	44,000	-	44,000	-	44,000	44,000	44,000	44,000
152	10-4520.5044	CLEANING/SANITARY SUPPLY	7,638	9,150	10,000	6,490	10,830	10,830	830	10,000	-	10,000	10,000	10,000	10,000
153	10-4520.5049	MEDICAL AND LAB	24,636	26,535	60,500	12,591	28,287	60,500	-	60,500	-	60,500	60,500	60,500	60,500
154	10-4520.5062	INSURANCE	141,536	153,510	166,000	159,831	244,175	181,431	15,431	207,600	41,600	211,752	215,987	220,307	224,713
155	10-4520.5063	RENT AND LEASES	1,449	1,108	3,000	259	717	3,000	-	2,500	(500)	2,500	2,500	2,500	2,500
156	10-4520.5064	EMPLOYEE TRAINING	22,505	22,682	26,500	15,272	26,463	26,500	-	26,500	-	26,500	26,500	26,500	26,500
157	10-4520.5065	PROFESSIONAL SERVICES	9,315	21,969	32,000	3,412	23,301	32,000	-	32,000	-	32,000	32,000	32,000	32,000
158	10-4520.5079	MISC. & CONTINGENCY EXP	6,186	6,222	9,000	6,035	9,708	9,000	-	9,000	-	9,000	9,000	9,000	9,000
159	10-4520.5080	VOLUNTEER FIRE POINTS	-	-	-	-	-	-	-	-	-	-	-	-	-
160	10-4520.5085	CAPITAL OUTLAY	-	30,994	-	-	-	-	-	-	-	-	-	-	-
161		SUBTOTAL FIRE	3,707,523	4,367,693	4,708,426	2,318,875	4,438,353	4,783,173	74,747	5,384,676	676,250	5,516,297	5,654,355	5,796,264	5,942,133
162		% Increase/(Decrease) from Prior Year	10%	18%	40%			2%		14%		2%	3%	3%	3%
163															
164		PUBLIC WORKS													
165	10-4610.5001	SALARIES & WAGES	596,726	699,272	646,025	311,441	626,627	654,026	8,001	685,662	39,637	702,803	720,373	738,383	756,842
166	10-4610.5002	OVERTIME WAGES	10,982	17,360	10,984	5,661	12,180	11,322	338	12,064	1,080	12,365	12,675	12,991	13,316
167	10-4610.5003	PART-TIME WAGES	18,486	19,680	24,300	9,546	19,538	24,300	-	25,984	1,684	26,634	27,299	27,982	28,681
168	10-4610.5004	FICA EXPENSE	46,486	54,880	52,120	24,277	48,862	52,758	638	55,364	3,244	56,748	58,167	59,621	61,111
169	10-4610.5005	RETIREMENT EXPENSE	95,913	119,121	121,941	58,912	115,386	123,489	1,548	129,498	7,557	132,735	136,054	139,455	142,941
170	10-4610.5006	GROUP HEALTH INSURANCE	90,262	101,412	116,563	52,744	105,077	116,563	-	131,136	14,573	138,349	142,499	146,774	151,177
171	10-4610.5007	WORKERS COMPENSATION	41,204	53,368	53,780	40,659	66,210	54,712	932	57,105	3,325	58,533	59,996	61,496	63,034
172	10-4620.5010	PRINT AND OFFICE SUPPLIES	651	690	1,500	130	799	1,500	-	1,000	(500)	1,500	1,500	1,500	1,500
173	10-4620.5014	MEMBERSHIP AND DUES	509	171	500	(34)	137	500	-	500	-	500	500	500	500
174	10-4620.5015	MEETINGS AND SEMINARS	189	55	500	57	57	500	-	500	-	500	500	500	500
175	10-4620.5016	VEHICLE, FUEL & OIL	80,853	116,856	97,000	45,706	95,913	97,000	-	95,000	(2,000)	95,000	95,000	95,000	95,000
176	10-4620.5017	VEHICLE MAINTENANCE	81,320	110,806	114,000	109,333	128,679	151,625	37,625	129,000	15,000	131,000	131,000	131,000	131,000
177	10-4620.5020	ELECTRIC AND GAS	67,955	70,341	70,000	37,457	73,524	74,914	4,914	72,000	2,000	72,000	72,000	72,000	72,000
178	10-4620.5021	TELEPHONE/CABLE	12,896	12,791	14,000	6,245	13,439	14,000	-	14,000	-	14,000	14,000	14,000	14,000
179	10-4620.5022	WATER AND SEWER	1,682	1,518	3,000	667	1,265	3,000	-	3,000	-	3,000	3,000	3,000	3,000

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1	FUND	
2	NOTES	
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144	ELECTRIC AND GAS	
145	TELEPHONE/CABLE	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
146	WATER AND SEWER	
147	IT EQUIP, SOFTWARE & SVCS	Incls Fire timekeeping (4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k) and misc provision (1k)
148	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed.
149	MAINT & SERVICE CONTRACTS	Incls elevator maint (\$6k), bay door maint (\$3k), janitorial service (\$5k), hvac maint (\$5k), recurring expenses for pest control, AED, county stormwater fees, fire supression foam and fire protection system (\$7k) and misc provision as needed (\$15k).
150	MACHINE/EQUIPMENT REPAIR	FY25 includes \$5k for radio battery replacements
151	UNIFORMS	Incr to allow for a more professional standard among all employees. Provides for quick dry summer uniforms. In FY24 added \$12k for uniforms for 6 new Paramedics.
152	CLEANING/SANITARY SUPPLY	Increased based on actual
153	MEDICAL AND LAB	Added \$30k in FY24 for paramedic supplies
154	INSURANCE	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles. FY25 increased to include covera
155	RENT AND LEASES	Fire Dept copier. Timeclock rental moved to IT account
156	EMPLOYEE TRAINING	Increased to allow for bringing in outside trainers
157	PROFESSIONAL SERVICES	Incls annual req'd testing for aerials and engine pumps (\$6k). Added \$6k to outsource annual firehose testing. Added \$20k for medical control officer req'd by SCDHEC.
158	MISC. & CONTINGENCY EXP	Added \$2,000 for fire prevention materials, kids helmets, etc.
159	VOLUNTEER FIRE POINTS	
160	CAPITAL OUTLAY	GASB 96 Software Subscription SBITA
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162		
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164	PUBLIC WORKS	
165	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
166	OVERTIME WAGES	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
167	PART-TIME WAGES	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund. FY21 Budget assumed this was a contract position and did not include PT wages.
168	FICA EXPENSE	FICA rate is 7.65%
169	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
170	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. Also includes a City of IOP specific experience modifier increase of ?% (load factor ?) effective 1/1/25.
171	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
172	PRINT AND OFFICE SUPPLIES	
173	MEMBERSHIP AND DUES	
174	MEETINGS AND SEMINARS	Attendance at stormwater managers meetings
175	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
176	VEHICLE MAINTENANCE	Increased based on actual and includes new additions to the fleet.
177	ELECTRIC AND GAS	Increased based on actual.
178	TELEPHONE/CABLE	
179	WATER AND SEWER	

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS GENERA													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
180	10-4620.5024	IT EQUIP, SOFTWARE & SVCS	4,738	7,419	16,000	1,498	4,972	16,000	-	16,000	-	16,000	16,000	16,000	16,000
181	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,561	4,585	8,000	2,485	3,966	8,000	-	8,000	-	8,000	8,000	8,000	8,000
182	10-4620.5026	MAINT & SERVICE CONTRACTS	9,918	12,866	11,500	4,804	12,649	11,500	-	11,500	-	11,500	11,500	11,500	11,500
183	10-4620.5027	MACHINE/EQUIPMENT REPAIR	4,317	2,960	4,000	160	2,435	4,000	-	4,000	-	4,000	4,000	4,000	4,000
184	10-4620.5041	UNIFORMS	10,271	11,946	13,000	7,556	12,377	13,000	-	15,500	2,500	15,500	15,500	15,500	15,500
185	10-4620.5044	CLEANING/SANITARY SUPPLY	1,774	1,116	2,500	727	1,606	2,500	-	2,000	(500)	2,000	2,000	2,000	2,000
186	10-4620.5049	MEDICAL AND LAB	3,825	2,735	4,000	2,341	4,219	4,000	-	4,000	-	4,000	4,000	4,000	4,000
187	10-4620.5054	STREET SIGNS	1,334	1,276	2,000	198	198	2,000	-	2,000	-	2,000	2,000	2,000	2,000
188	10-4620.5062	INSURANCE	36,813	40,596	43,500	51,102	69,620	51,102	7,602	58,900	15,400	60,078	61,280	62,505	63,755
189	10-4620.5063	RENT AND LEASES	179	169	2,000	11,887	12,024	12,055	10,055	1,000	(1,000)	2,000	2,000	2,000	2,000
190	10-4620.5064	EMPLOYEE TRAINING	-	46	300	-	-	-	(300)	300	-	300	300	300	300
191	10-4620.5065	PROFESSIONAL SERVICES	3,050	2,021	2,000	1,534	3,555	2,000	-	3,000	1,000	2,000	2,000	2,000	2,000
192	10-4620.5066	TEMPORARY LABOR	241,462	246,585	248,000	113,789	246,473	248,000	-	248,000	-	248,000	248,000	248,000	248,000
193	10-4620.5067	CONTRACTED SERVICES	206	900	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000
194	10-4620.5079	MISC. & CONTINGENCY EXP	608	494	1,000	561	721	1,000	-	1,000	-	1,000	1,000	1,000	1,000
195	10-4620.5089	GARBAGE CART PROCUREMENT	24,637	16,462	8,500	16,310	24,555	16,310	7,810	100,000	91,500	100,000	100,000	8,500	8,500
196	SUBTOTAL PUBLIC WORKS		1,490,806	1,730,497	1,693,513	917,751	1,707,063	1,772,676	79,163	1,888,013	194,500	1,923,045	1,953,142	1,892,507	1,924,159
197	% Increase/(Decrease) from Prior Year		3%	16%	17%			5%		11%		2%	2%	-3%	2%
198															
199	BUILDING														
200	10-4710.5001	SALARIES & WAGES	239,870	259,202	278,362	154,601	276,215	318,988	40,626	298,610	20,248	306,075	313,727	321,571	329,610
201	10-4710.5002	OVERTIME WAGES	672	872	1,004	912	1,611	1,004	-	1,091	87	1,118	1,146	1,175	1,204
202	10-4710.5004	FICA EXPENSE	17,813	19,553	21,371	11,584	20,764	24,479	3,108	22,927	1,556	23,500	24,088	24,690	25,307
203	10-4710.5005	RETIREMENT EXPENSE	38,053	43,491	51,850	28,895	50,369	59,391	7,540	55,625	3,774	57,015	58,441	59,902	61,399
204	10-4710.5006	GROUP HEALTH INSURANCE	31,551	32,950	48,369	28,395	47,470	65,299	16,930	57,447	9,078	60,607	62,425	64,298	66,226
205	10-4710.5007	WORKERS COMPENSATION	2,650	2,353	2,593	1,653	2,446	2,593	-	2,763	170	2,832	2,903	2,975	3,050
206	10-4720.5010	PRINT AND OFFICE SUPPLIES	8,416	8,259	10,000	2,943	9,328	10,000	-	10,000	-	10,000	10,000	10,000	10,000
207	10-4720.5014	MEMBERSHIP AND DUES	548	569	1,000	456	624	1,000	-	1,000	-	1,000	1,000	1,000	1,000
208	10-4720.5015	MEETINGS AND SEMINARS	305	-	3,000	169	169	3,000	-	3,000	-	3,000	3,000	3,000	3,000
209	10-4720.5016	VEHICLE, FUEL & OIL	5,775	3,259	4,100	1,658	3,095	3,669	(431)	3,600	(500)	3,600	3,600	3,600	3,600
210	10-4720.5017	VEHICLE MAINTENANCE	1,645	101	1,000	62	118	1,000	-	1,000	-	1,000	1,000	1,000	1,000
211	10-4720.5020	ELECTRIC AND GAS	4,750	5,451	5,100	3,204	5,918	5,100	-	5,100	-	5,100	5,100	5,100	5,100
212	10-4720.5021	TELEPHONE/CABLE	4,466	4,614	5,500	1,603	4,217	5,500	-	5,500	-	5,500	5,500	5,500	5,500
213	10-4720.5022	WATER AND SEWER	1,260	1,308	1,600	881	1,441	1,600	-	1,600	-	1,600	1,600	1,600	1,600
214	10-4720.5024	IT EQUIP, SOFTWARE & SVCS	23,833	6,222	35,000	17,781	21,850	35,000	-	35,000	-	35,000	35,000	35,000	35,000
215	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	244	920	1,000	-	769	1,000	-	1,000	-	1,000	1,000	1,000	1,000
216	10-4720.5026	MAINT & SERVICE CONTRACTS	6,054	8,838	7,500	4,021	8,794	7,500	-	7,500	-	7,500	7,500	7,500	7,500
217	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	-	500	-	-	-	(500)	500	-	500	500	500	500
218	10-4720.5041	UNIFORMS	431	431	500	-	135	500	-	500	-	500	500	500	500

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1	L FUND	
2	NOTES	
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180	IT EQUIP, SOFTWARE & SVCS	Incls Public Wks timekeeping (2k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (1.2k), Citiworks maintenance management software (10k) and misc provision (.5k)
181	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed. Includes additional provision for Stormwater manager and the jet vac trailer.
182	MAINT & SERVICE CONTRACTS	Includes monthly janitorial service and pest control.
183	MACHINE/EQUIPMENT REPAIR	
184	UNIFORMS	Weekly uniform service + \$150/yr per employee for steel-toed boots (boot cost increased from \$100 to \$150). Increased for more frequent uniform replacement.
185	CLEANING/SANITARY SUPPLY	
186	MEDICAL AND LAB	Cintas First Aid
187	STREET SIGNS	Covers island wide street name signs only as needed.
188	INSURANCE	Forecast 2% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.
189	RENT AND LEASES	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account. FY24 includes unexpected rental of CAT loader and mini excavator.
190	EMPLOYEE TRAINING	
191	PROFESSIONAL SERVICES	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase based a
192	TEMPORARY LABOR	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate \$18/hr. FY24 added provision for beach cleanup conducted.
193	CONTRACTED SERVICES	Covers annual shred day service
194	MISC. & CONTINGENCY EXP	
195	GARBAGE CART PROCUREMENT	Includes first phase of replacement carts as part of side loader transition. New carts are sold for \$75
196		
197		
198		
199	BUILDING	
200	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
201	OVERTIME WAGES	Forecast increase is 2.5% per year
202	FICA EXPENSE	FICA rate is 7.65%
203	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
204	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. Also includes a City of IOP specific experience modifier increase of ?% (load factor ?) effective 1/1/25.
205	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
206	PRINT AND OFFICE SUPPLIES	
207	MEMBERSHIP AND DUES	
208	MEETINGS AND SEMINARS	Increased budget for meetings and conferences for new Zoning Administrator
209	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
210	VEHICLE MAINTENANCE	
211	ELECTRIC AND GAS	
212	TELEPHONE/CABLE	
213	WATER AND SEWER	
214	IT EQUIP, SOFTWARE & SVCS	Incls Building Dept timekeeping (1k), BS&A business license maint (.5k), Geothinq GIS software subscription (2k), provision for new permitting & licensing software (30k) and misc provision (.5k). STR software moved to Muni Atax Fund.
215	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
216	MAINT & SERVICE CONTRACTS	Includes provision for janitorial service, pest control, HVAC maintenance, etc.
217	MACHINE/EQUIPMENT REPAIR	
218	UNIFORMS	

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS GENERA													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
219	10-4720.5044	CLEANING/SANITARY SUPPLY	414	321	500	-	-	500	-	500	-	500	500	500	500
220	10-4720.5049	MEDICAL AND LAB	497	203	100	140	248	140	40	100	-	100	100	100	100
221	10-4720.5062	INSURANCE	9,311	10,839	12,000	12,433	17,880	13,361	1,361	17,300	5,300	17,646	17,999	18,359	18,726
222	10-4720.5063	RENT AND LEASES	842	726	1,500	98	397	1,500	-	1,500	-	1,500	1,500	1,500	1,500
223	10-4720.5064	EMPLOYEE TRAINING	999	1,426	2,000	1,277	2,543	2,000	-	2,000	-	2,000	2,000	2,000	2,000
224	10-4720.5065	PROFESSIONAL SERVICES	23,841	37,300	14,300	3,833	7,667	14,300	-	10,300	(4,000)	10,300	10,300	10,300	10,300
225	10-4720.5066	TEMPORARY LABOR	19,135	-	4,000	-	-	1,000	(3,000)	4,000	-	4,000	4,000	4,000	4,000
226	10-4720.5079	MISC. & CONTINGENCY EXP	423	308	500	705	939	705	205	500	-	500	500	500	500
227	10-4720.5085	CAPITAL OUTLAY	-	181,012	-	-	-	42,000	42,000	42,000	42,000	42,000	42,000	-	-
228	SUBTOTAL BUILDING		443,799	630,527	514,250	277,303	485,008	622,129	107,879	591,963	77,713	604,994	616,929	587,169	599,723
229	% Increase/(Decrease) from Prior Year		7%	42%	24%			21%		15%		2%	2%	-5%	2%
231	RECREATION														
232	10-4810.5001	SALARIES & WAGES	445,839	377,840	390,435	191,775	326,136	402,727	12,292	420,674	30,239	431,191	441,971	453,020	464,345
233	10-4810.5002	OVERTIME WAGES	4,377	1,971	9,293	956	1,598	9,293	-	10,087	794	10,339	10,597	10,862	11,134
234	10-4810.5003	PART-TIME WAGES	130,980	211,364	235,000	104,836	262,772	235,000	-	235,000	-	235,000	235,000	235,000	235,000
235	10-4810.5004	FICA EXPENSE	43,928	44,674	48,557	22,560	44,732	49,497	940	50,931	2,374	51,755	52,599	53,464	54,352
236	10-4810.5005	RETIREMENT EXPENSE	66,280	67,387	75,515	36,072	72,134	76,388	874	81,274	5,760	81,948	83,997	86,097	88,249
237	10-4810.5006	GROUP HEALTH INSURANCE	54,656	53,439	71,125	31,341	57,752	71,125	-	74,801	3,676	78,915	81,282	83,721	86,233
238	10-4810.5007	WORKERS COMPENSATION	14,012	15,280	17,923	15,006	21,418	17,923	-	18,796	873	19,265	19,747	20,241	20,747
240	10-4820.5010	PRINT AND OFFICE SUPPLIES	10,910	9,684	12,000	8,072	11,251	12,000	-	13,000	1,000	13,000	13,000	13,000	13,000
241	10-4820.5014	MEMBERSHIP AND DUES	1,499	1,081	1,600	366	1,152	1,600	-	1,600	-	1,600	1,600	1,600	1,600
242	10-4820.5015	MEETINGS AND SEMINARS	412	1,692	2,000	1,971	2,811	2,000	-	3,000	1,000	3,000	3,000	3,000	3,000
243	10-4820.5016	VEHICLE, FUEL & OIL	3,012	3,661	7,000	2,242	4,277	5,277	(1,723)	5,300	(1,700)	5,300	5,300	5,300	5,300
244	10-4820.5017	VEHICLE MAINTENANCE	1,281	2,501	2,000	410	2,547	2,000	-	2,000	-	2,000	2,000	2,000	2,000
245	10-4820.5020	ELECTRIC AND GAS	32,328	33,136	35,000	17,892	32,617	35,000	-	35,000	-	35,000	35,000	35,000	35,000
246	10-4820.5021	TELEPHONE/CABLE	10,574	10,917	13,000	4,485	10,256	13,000	-	11,000	(2,000)	11,000	11,000	11,000	11,000
247	10-4820.5022	WATER AND SEWER	5,115	3,904	5,000	2,506	4,116	5,000	-	5,000	-	5,000	5,000	5,000	5,000
248	10-4820.5024	IT EQUIP, SOFTWARE & SVCS	24,367	23,440	30,000	1,477	20,635	30,000	-	25,000	(5,000)	25,000	25,000	25,000	25,000
249	10-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,910	1,559	2,000	2,006	2,987	2,100	100	2,000	-	2,000	2,000	2,000	2,000
250	10-4820.5026	MAINT & SERVICE CONTRACTS	42,890	37,775	45,000	21,910	35,446	45,000	-	45,000	-	45,000	45,000	45,000	45,000
251	10-4820.5027	MACHINE/EQUIPMENT REPAIR	3,438	1,581	2,500	547	1,342	2,500	-	2,500	-	2,500	2,500	2,500	2,500
252	10-4820.5041	UNIFORMS	332	1,646	1,950	625	625	1,950	-	1,950	-	1,950	1,950	1,950	1,950
253	10-4820.5044	CLEANING/SANITARY SUPPLY	5,886	6,652	8,000	3,527	6,964	8,000	-	8,000	-	8,000	8,000	8,000	8,000
254	10-4820.5049	MEDICAL AND LAB	1,342	685	1,000	314	791	1,000	-	1,000	-	1,000	1,000	1,000	1,000
255	10-4820.5062	INSURANCE	43,326	52,675	60,000	65,110	93,343	69,596	9,596	75,400	15,400	76,908	78,446	80,015	81,615
256	10-4820.5063	RENT AND LEASES	1,944	1,459	2,500	873	1,652	2,500	-	2,500	-	2,500	2,500	2,500	2,500
257	10-4820.5064	EMPLOYEE TRAINING	1,387	1,311	2,500	954	954	2,500	-	2,500	-	2,000	2,000	2,000	2,000
258	10-4820.5065	PROFESSIONAL SERVICES	-	-	120	-	-	120	-	120	-	120	120	120	120
259	10-4820.5066	TEMPORARY LABOR	1,859	-	2,000	-	-	2,000	-	2,000	-	2,000	2,000	2,000	2,000

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219	CLEANING/SANITARY SUPPLY	
220	MEDICAL AND LAB	
221	INSURANCE	
222	RENT AND LEASES	Copier rental. Timeclock rental moved to IT account
223	EMPLOYEE TRAINING	
224	PROFESSIONAL SERVICES	Flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800)
225	TEMPORARY LABOR	Added \$4,000 for occasional office help.
226	MISC. & CONTINGENCY EXP	
227		Rentalscape SBITA as defined in GASB 96. FY24 forecast ,FY25 budget and future forecast based on Veris Maturity Analysis Schedule.
228		
229		
231	RECREATION	
232	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
233	OVERTIME WAGES	Forecast increase is 2.5% per year
234	PART-TIME WAGES	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation. Increased PT hourly rate.
235	FICA EXPENSE	FICA rate is 7.65%
236	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
237	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. Also includes a City of IOP specific experience modifier increase of ?% (load factor ?) effective 1/1/25.
238	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
240	PRINT AND OFFICE SUPPLIES	Increased based on actual (activity guide and additional cost of color printer \$1K)
241	MEMBERSHIP AND DUES	
242	MEETINGS AND SEMINARS	Increased based on more staff attending conferences and CE
243	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
244	VEHICLE MAINTENANCE	
245	ELECTRIC AND GAS	Increased based on actual
246	TELEPHONE/CABLE	
247	WATER AND SEWER	
248	IT EQUIP, SOFTWARE & SVCS	Incls Rec Dept timekeeping (3k), Rec Trac software w/ online registration, scheduling & communications modules (15k), hardware replacements (6k) and misc provision (.5k)
249	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
250	MAINT & SERVICE CONTRACTS	
251	MACHINE/EQUIPMENT REPAIR	
252	UNIFORMS	
253	CLEANING/SANITARY SUPPLY	
254	MEDICAL AND LAB	First Aid supplies
255	INSURANCE	Forecast 2% annual increase each year
256	RENT AND LEASES	Includes color copier rental and year round portable toilets
257	EMPLOYEE TRAINING	
258	PROFESSIONAL SERVICES	Annual backflow tests
259	TEMPORARY LABOR	Added budget to address temporary staffing needs

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS GENERA													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
260	10-4820.5079	MISC. & CONTINGENCY EXP	3,295	1,741	3,500	1,401	1,914	3,500	-	3,500	-	3,500	3,500	3,500	3,500
261	10-4830.5088	5 & UNDER GROUPS	658	719	750	188	599	750	-	1,000	250	1,000	1,000	1,000	1,000
262	10-4830.5091	PROGRAMS	3,286	3,350	5,000	4,643	7,027	5,000	-	5,000	-	5,000	5,000	5,000	5,000
263	10-4830.5092	SPECIAL ACTIVITIES/EVENTS	25,211	19,258	24,500	10,071	20,495	24,500	-	24,500	-	24,500	24,500	24,500	24,500
264	10-4830.5093	SUMMER CAMPS	10,783	10,441	15,500	3,765	11,618	15,500	-	15,500	-	14,500	14,500	14,500	14,500
265	10-4830.5095	THEME ACTIVITIES	1,910	1,950	3,500	3,100	3,100	3,500	-	14,000	10,500	5,000	5,000	5,000	5,000
267	10-4830.5097	ADULT SPORTS	12,730	12,989	14,000	3,243	11,262	14,000	-	15,000	1,000	15,000	15,000	15,000	15,000
268	10-4830.5098	YOUTH SPORTS	34,898	35,149	36,000	9,159	32,812	36,000	-	37,000	1,000	37,000	37,000	37,000	37,000
269	10-4830.5099	KEENAGERS	3,556	2,376	4,000	2,218	3,170	4,000	-	4,500	500	4,500	4,500	4,500	4,500
270	SUBTOTAL RECREATION		1,050,210	1,055,285	1,189,767	575,621	1,112,307	1,211,846	22,079	1,255,432	65,665	1,263,291	1,281,609	1,300,390	1,319,644
271	% Increase/(Decrease) from Prior Year		11%	0%	25%			2%		6%		1%	1%	1%	1%
272															
273	COURT														
274	10-4910.5001	SALARIES & WAGES	76,305	85,922	80,652	40,688	81,647	85,445	4,793	85,475	4,823	87,612	89,803	92,048	94,349
275	10-4910.5002	OVERTIME WAGES	9,817	9,153	1,836	1,796	6,542	3,592	1,756	1,950	114	1,999	2,049	2,100	2,153
276	10-4910.5003	PART-TIME WAGES	15,041	15,041	24,000	7,335	15,000	24,000	-	28,800	4,800	24,000	24,000	24,000	24,000
277	10-4910.5004	FICA EXPENSE	7,705	8,428	8,146	3,816	7,899	8,647	501	8,891	745	8,691	8,863	9,038	9,218
278	10-4910.5005	RETIREMENT EXPENSE	15,837	18,137	19,764	9,258	18,551	19,764	-	21,571	1,807	21,086	21,502	21,928	22,365
279	10-4910.5006	GROUP HEALTH INSURANCE	6,629	6,998	7,864	3,680	7,361	7,864	-	27,754	19,890	29,281	30,159	31,064	31,996
280	10-4910.5007	WORKERS COMPENSATION	210	234	298	210	316	298	-	325	27	333	342	350	359
281	10-4920.5010	PRINT AND OFFICE SUPPLIES	3,555	1,779	4,000	483	1,371	4,000	-	1,500	(2,500)	1,500	1,500	1,500	1,500
282	10-4920.5014	MEMBERSHIP AND DUES	83	69	150	(34)	34	150	-	50	(100)	50	50	50	50
283	10-4920.5015	MEETINGS AND SEMINARS	150	400	700	240	465	700	-	2,000	1,300	2,000	2,000	2,000	2,000
284	10-4920.5021	TELEPHONE/CABLE	3,541	3,633	4,000	1,447	3,363	4,000	-	4,000	-	4,000	4,000	4,000	4,000
285	10-4920.5024	IT EQUIP, SOFTWARE & SVCS	2,800	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000
286	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	191	109	800	-	-	800	-	500	(300)	500	500	500	500
287	10-4920.5026	MAINT & SERVICE CONTRACTS	-	-	3,850	-	-	3,850	-	-	(3,850)	-	-	-	-
289	10-4920.5062	INSURANCE	682	976	1,500	1,257	1,859	1,500	-	1,500	-	1,530	1,561	1,592	1,624
290	10-4920.5064	EMPLOYEE TRAINING	645	1,346	1,500	-	1,150	1,500	-	-	(1,500)	-	-	-	-
291	10-4920.5065	PROFESSIONAL SERVICES	168,750	241,153	170,000	108,224	217,534	170,000	-	200,000	30,000	200,000	200,000	200,000	200,000
292	10-4920.5079	MISC. & CONTINGENCY EXP	635	(237)	850	(22)	(318)	850	-	850	-	850	850	850	850
293	SUBTOTAL COURT		312,575	393,142	330,911	178,379	362,775	337,960	7,050	386,168	55,257	384,433	388,177	392,020	395,963
294	% Increase/(Decrease) from Prior Year		25%	26%	32%			2%		17%		0%	1%	1%	1%
295															
296	BEACH SERVICE OFFICERS (BSOs)														
297	10-5710.5002	OVERTIME WAGES	2,894	2,522	2,000	3,101	4,683	-	(2,000)	1,500	(500)	2,000	2,000	2,000	2,000
298	10-5710.5003	PART-TIME WAGES	82,354	82,111	125,000	70,680	120,127	125,000	-	29,480	(95,520)	125,000	125,000	125,000	125,000
299	10-5710.5004	FICA EXPENSE	6,522	6,478	9,716	5,644	9,548	9,716	-	2,370	(7,346)	9,716	9,716	9,716	9,716
301	10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
302	10-5710.5007	WORKERS COMPENSATION	5,035	4,704	1,920	2,498	4,426	2,498	578	2,343	423	1,920	1,920	1,920	1,920

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260	MISC. & CONTINGENCY EXP	
261	5 & UNDER GROUPS	Increased to include additional toddlers programming
262	PROGRAMS	Supplies for all youth and adult programming and classes
263	SPECIAL ACTIVITES/EVENTS	Includes Doggie Day, Halloween, Ghostly TideTales
264	SUMMER CAMPS	
265	THEME ACTIVITIES	Includes Farmers Market and Book Walk (\$9k), increased for more community offerings.
267	ADULT SPORTS	Increased official/umpires's rates and cost athletic equipment
268	YOUTH SPORTS	Increased official/umpires's rates and cost athletic equipment
269	KEENAGERS	Increased to supplement lunch offerings
270		
271		
272		
273	COURT	
274	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
275	OVERTIME WAGES	Forecast increase is 2.5% per year
276	PART-TIME SALARIES	Includes \$1500 for fill-in Judge if needed. FY25 includes provision for one additional court per month.
277	FICA EXPENSE	FICA rate is 7.65%
278	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
279	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. Also includes a City of IOP specific experience modifier increase of ?% (load factor ?) effective 1/1/25.
280	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
281	PRINT AND OFFICE SUPPLIES	
282	MEMBERSHIP AND DUES	Includes membership to MASC
283	MEETINGS AND SEMINARS	Includes conferences to SCJA and MASC
284	TELEPHONE/CABLE	Phone and internet service
285	IT EQUIP, SOFTWARE & SVCS	Incls provision for Court jury selection software (.5k) and misc provision (.5k) LawTrac court software included in Police.
286	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed
287	MAINT & SERVICE CONTRACTS	
289	INSURANCE	
290	EMPLOYEE TRAINING	
291	PROFESSIONAL SERVICES	Includes most legal fees for the City and Court security. Increased based on actual.
292	MISC. & CONTINGENCY	Includes jury duty payments
293		
294		
295		
296	BEACH SERVICE OFFICERS (BSOs)	
297	OVERTIME WAGES	
298	PART-TIME WAGES	Increased PT hourly rate. All BSO and Parking Attendant wages and fringes are covered with transfers in from Tourism Funds
299	FICA EXPENSE	FICA rate is 7.65%
301	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. Also includes a City of IOP specific experience modifier increase of ?% (load factor ?) effective 1/1/25.
302	WORKERS COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
303		SUBTOTAL BEACH SERVICE OFFICERS	97,049	95,816	138,636	81,922	138,784	137,213	(1,423)	35,693	(102,942)	138,636	138,636	138,636	138,636
304		% Increase/(Decrease) from Prior Year	10%	-1%	57%			-1%		-74%		288%			
306		TOTAL GENERAL FUND EXPENDITURES	12,019,226	14,088,704	14,412,821	7,006,182	14,129,027	14,857,304	444,483	15,906,841	1,494,020	16,332,296	16,543,221	16,725,412	16,581,964
307		% Increase/(Decrease) from Prior Year	8%	17%	30%			3%		10%		3%	1%	1%	-1%
309		NET INCOME BEFORE TRANSFERS	2,944,511	1,641,296	(470,786)	(3,260,606)	1,089,068	30,718	501,504	(1,216,452)	(745,666)	(1,582,203)	(1,648,880)	(1,684,827)	(1,393,106)
310															
312	10-3900.4901	OPERATING TRANSFERS IN	1,031,462	1,242,166	1,515,634	17,693	1,246,715	1,515,634	-	2,451,740	936,106	2,541,602	2,634,018	2,730,131	2,830,089
313	10-3900.5901	OPERATING TRANSFERS OUT	(3,624,164)	(2,574,397)	(1,044,848)	-	(2,574,397)	(1,044,848)	-	(1,235,288)	(190,440)	(959,399)	(985,138)	(1,045,304)	(1,436,983)
314		NET TRANSFERS IN/(OUT)	(2,592,702)	(1,332,231)	470,786	17,693	(1,327,682)	470,786	-	1,216,452	745,666	1,582,203	1,648,880	1,684,827	1,393,106
316		NET INCOME AFTER TRANSFERS	351,809	309,066	(0)	(3,242,913)	(238,613)	501,504	501,504	0	0	-	-	(0)	-
317															
318		ENDING FUND BALANCE	4,243,856	4,552,921	4,552,921	1,310,009	1,071,395	5,054,425	1,572,899	5,054,426	1,572,900	5,054,426	5,054,426	5,054,426	5,054,426

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312	OPERATING TRANSFERS IN	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$35.6K), 7 Police Officers (\$710.5k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$809.4k), 3 Paramedics (\$313.3k), 50% of Public Wks fuel (\$47.5k) & temps (\$124k), Front Beach restroom attendant (\$28.3k) and Public Relations/Media Coordinator (\$39.7k from CVB 30% Funds) 2 CDL Drivers (\$166.3K) , 1 Code Enforcement Officer (\$79k) and STR Coordinator (\$75k)
313	OPERATING TRANSFERS OUT	Transfers Out to Capital Projects Fund. (Will adjust as needed to cover GF expenses)
314		
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	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS CAPITAL P													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3															
5	CAPITAL PROJECTS FUND REVENUES														
8	20-3450.4111	GRANT INCOME	6,351	10,442	2,833,100	43,518	43,518	1,422,600	(1,410,500)	1,410,500	(1,422,600)	-	-	-	-
9	20-3500.4501	MISCELLANEOUS REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-
10	20-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-
11	20-3500.4505	INTEREST INCOME	30,858	461,206	265,000	356,726	667,093	637,654	372,654	637,654	372,654	318,827	318,827	318,827	318,827
12	20-3500.4512	BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	-
13	20-3860.5805	MUNICIPAL LEASE PROCEEDS	1,556,639	-	-	-	-	-	-	-	-	-	-	-	-
14		TOTAL CAPITAL PROJ REVENUES (N	1,593,848	471,648	3,098,100	400,244	710,611	2,060,254	(1,037,846)	2,048,154	(1,049,946)	318,827	318,827	318,827	318,827
15		% Increase/(Decrease) from Prior Y	-56%	-70%	94%			-33%		-34%		-84%			
16															
17	GENERAL GOVERNMENT														
18	20-4140.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-
19	20-4140.5024	IT EQUIP, SOFTWARE & SVCS	38,083	22,788	-	-	687	-	-	39,600	39,600	-	-	-	-
20	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,668	-	2,000	-	-	2,000	-	2,000	-	2,000	2,000	2,000	2,000
21	20-4140.5026	MAINT & SERVICE CONTRACTS	3,972	1,109	13,692	-	142	13,692	-	14,472	780	14,472	14,472	14,472	14,472
22	20-4140.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-
23	20-4140.5085	CAPITAL OUTLAY	-	6,261	1,522,000	10,502	16,763	1,522,000	-	991,867	(530,133)	666,667	30,000	20,000	50,000
24		SUBTOTAL GENERAL GOVT	44,722	30,158	1,537,692	10,502	17,592	1,537,692	-	1,047,939	(489,753)	683,139	46,472	36,472	66,472
25		% Increase/(Decrease) from Prior Y	2%	-33%	3338%					-32%		-35%	-93%	-22%	82%
26															
27	POLICE														
28	20-4440.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
29	20-4440.5024	IT EQUIP, SOFTWARE & SVCS	-	-	49,000	-	-	49,000	-	-	(49,000)	-	-	-	-
30	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,929	2,755	-	-	-	-	-	-	-	-	-	-	-
31	20-4440.5026	MAINT & SERVICE CONTRACTS	7,804	12,164	62,500	6,403	11,796	62,500	-	62,500	-	92,500	125,000	125,000	165,000
32	20-4440.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-
33	20-4440.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-
34	20-4440.5085	CAPITAL OUTLAY	83,757	142,791	52,000	66,156	197,874	66,156	14,156	86,250	34,250	80,500	172,000	345,500	142,000
35		SUBTOTAL POLICE	93,490	157,709	163,500	72,559	209,669	177,656	14,156	148,750	(14,750)	173,000	297,000	470,500	307,000
36		% Increase/(Decrease) from Prior Y	-93%	69%	75%			9%		-9%		16%	72%	58%	-35%
37															

	Y	Z
1	ROJECTS FUND	
2	NOTES	
3		
5	CAPITAL PROJECTS FUND REVENUES	
8	GRANT INCOME	FY25 incls a FEMA flood mitigation grant for an island residence (\$325.2k) and recognizes 50% of the \$2,170,600 Federal ARP grant. \$1.085 million (50% of total ARP award) was transferred in FY24 to the Marina for construction of the public dock while the remaining 50% will be used for the Waterway Blvd multi-use path . FY25 also incls \$37.5k for physical agility testing equipment in the Fire Dept.
9	MISCELLANEOUS REVENUE	
10	SALE OF ASSETS	
11	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
12	BOND PROCEEDS	\$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund.
13	MUNICIPAL LEASE PROCEEDS	
14		
15		
16		
17	GENERAL GOVERNMENT	
18	BANK SERVICE CHARGES	
19	IT EQUIP, SOFTWARE & SVCS	FY25 includes new telephone system for City Hall (\$30K)and replacement of tablets for City Council (\$9.6K)
20	NON-CAPITAL TOOLS & EQUIPMENT	Provision for City Hall and Council Chamber furniture as needed
21	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
22	PROFESSIONAL SERVICES	City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
23	CAPITAL OUTLAY	FY25 incls FEMA flood mitigation proj for island residence (\$325,200) is the second half of the project. (The entire project will be offset with grants), 1/3 of the planning and construction of City Hall repairs/renovation (\$667k). Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
24		
25		
26		
27	POLICE	
28	VEHICLE MAINTENANCE	
29	IT EQUIP, SOFTWARE & SVCS	Replace/reconfigure Police Dept servers per VC3 recommendation
30	NON-CAPITAL TOOLS & EQUIPMENT	
31	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of PSB insured value. PSB costs are split 50% with Fire Department
32	UNIFORMS	
33	CONSTRUCTION IN PROGRESS	
34	CAPITAL OUTLAY	FY25 incls 1 patrol SUV (\$55K) & 1/2 of PD share for access contol system (\$31,250). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr plan.
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37		

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS CAPITAL P													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
38	FIRE														
39	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-
40	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-
41	20-4540.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
42	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMEN	24,713	13,078	-	20,674	13,896	20,674	20,674	-	-	12,500	12,500	12,500	12,500
43	20-4540.5026	MAINT & SERVICE CONTRACTS	3,463	34,160	124,620	18,172	37,125	124,620	-	222,160	97,540	158,160	286,321	286,321	286,321
44	20-4540.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-
45	20-4540.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-
46	20-4540.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-
47	20-4540.5085	CAPITAL OUTLAY	1,479,680	173,862	206,000	57,236	176,156	206,000	-	56,250	(149,750)	1,305,000	65,500	933,500	77,000
48	SUBTOTAL FIRE		1,507,856	221,100	330,620	96,082	227,178	351,294	20,674	278,410	(52,210)	1,475,660	364,321	1,232,321	375,821
49	% Increase/(Decrease) from Prior Y		-3%	-85%	-78%			6%		-16%		430%	-75%	238%	-70%
50															
51	PUBLIC WORKS														
52	20-4640.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
53	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	-	-	-	-	-	-	-	-
54	20-4640.5026	MAINT & SERVICE CONTRACTS	10,420	14,833	16,121	440	15,007	16,121	-	17,040	919	17,040	34,081	34,081	34,081
55	20-4640.5063	RENT AND LEASES	-	-	15,000	1,286	1,286	15,000	-	-	(15,000)	-	-	-	-
56	20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-
57	20-4640.5084	CIP PHASE 3 DRAINAGE	586,821	848,666	1,331,000	621,197	1,212,727	1,331,000	-	250,000	(1,081,000)	-	-	-	-
58	20-4640.5085	CAPITAL OUTLAY	5,039	23,536	685,000	-	8,536	685,000	-	70,000	(615,000)	563,500	118,500	251,000	19,000
59	20-4640.5086	DRAINAGE	82,769	58,229	1,100,000	24,691	68,411	1,100,000	-	1,030,000	(70,000)	350,000	350,000	350,000	350,000
60	SUBTOTAL PUBLIC WORKS		685,050	945,263	3,147,121	647,615	1,305,967	3,147,121	-	1,367,040	(1,780,081)	930,540	502,581	635,081	403,081
61	% Increase/(Decrease) from Prior Y		179%	38%	359%					-57%		-32%	-46%	26%	-37%
62															
63	BUILDING														
64	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	1,325	-	2,618	2,618	2,618	2,618	-	-	-	-	-	-
65	20-4740.5026	MAINT & SERVICE CONTRACTS	3,541	591	13,692	-	-	13,692	-	14,472	780	14,472	14,472	14,472	14,472
66	20-4740.5085	CAPITAL OUTLAY	-	-	10,000	-	-	10,000	-	-	(10,000)	38,000	-	-	-

	Y	Z
1	ROJECTS FUND	
2	NOTES	
38	FIRE	
39	DEBT SERVICE - PRINCIPAL	
40	DEBT SERVICE - INTEREST	
41	VEHICLE MAINTENANCE	
42	NON-CAPITAL TOOLS & EQUIPMENT FY24 included unbudgeted purchase of Body Armor for Firefighters	
43	MAINT & SERVICE CONTRACTS Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for (FY23-26) and 2% for FY27+. FY25 includes elevation repair f	
44	RENT AND LEASES FY20 included rental of construction/office trailer for use during PSB Fire Dept renovation	
45	PROFESSIONAL SERVICES	
46	CONSTRUCTION IN PROGRESS	
47	CAPITAL OUTLAY FY25 includes Jaws of Life equipment -City's portion -5% (\$6K), equipment for accident extrications (\$10K), Door access controls at PSB (\$31,250)and two portable deck guns (\$9K) . Forecast periods = 50% of annual Fire Dept expenses per the 10-year cap plan.	
48		
49		
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51	PUBLIC WORKS	
52	VEHICLE MAINTENANCE	
53	NON-CAPITAL TOOLS & EQUIPMENT	
54	MAINT & SERVICE CONTRACTS Provision for facilities maintenance = 1% (FY25-FY26) or 2% (FY27+) of insured building value including wash station.	
55	RENT AND LEASES	
56	PROFESSIONAL SERVICES	
57	CIP PHASE 3 DRAINAGE Drainage improvement on Palm Blvd between 38th and 41st. Funded by \$1.1M ARP & \$1M state budget allocation (Moved from FY24 to FY26 & \$1M to \$2.1M. FY25 \$250K and FY26 \$1,850M)	
58	CAPITAL OUTLAY FY25 includes purchase of mini excavator (\$50K), fuel dispenser (\$20K). City is seeking hazard mitigation grant funds to offset this cost but if the grant is not awarded, Federal ARP funds on hand can be used. Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.	
59	DRAINAGE EXPENSE CONTING. Includes annual provisions for drainage contingency (\$100k) and 62% of the Waterway Blvd multi-use path elevation project (\$930k).	
60		
61		
62		
63	BUILDING	
64	NON-CAPITAL TOOLS & EQUIPMENT	
65	MAINT & SERVICE CONTRACTS Building maintenance contingency to proactively address issues as needed - calculated as 1% (FY23-FY26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building	
66	CAPITAL OUTLAY FY25 includes \$10k for HVAC replacements if needed. Forecast periods = 100% of Building Dept needs per the 10-yr plan.	

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS CAPITAL PROJECTS													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
67	SUBTOTAL BUILDING		3,541	1,916	23,692	2,618	2,618	26,310	2,618	14,472	(9,220)	52,472	14,472	14,472	14,472
68	% Increase/(Decrease) from Prior Year				569%			11%		-39%		263%	-72%		
69															
70	RECREATION														
71	20-4840.5024	IT EQUIP, SOFTWARE & SVCS	-	13,027	37,000	-	-	37,000	-	18,500	(18,500)	-	-	-	-
72	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	7,500	-	(5,026)	7,500	-	7,500	-	7,500	7,500	7,500	7,500
73	20-4840.5026	MAINT & SERVICE CONTRACTS	34,712	24,070	42,855	19,796	29,183	42,855	-	116,019	73,164	96,019	88,025	88,025	88,025
74	20-4840.5085	CAPITAL OUTLAY	49,192	162,001	135,000	51,588	160,749	135,000	-	213,667	78,667	192,500	574,500	44,000	1,917,500
75	SUBTOTAL RECREATION		83,904	199,098	222,355	71,384	184,907	222,355	-	355,686	133,331	296,019	670,025	139,525	2,013,025
76	% Increase/(Decrease) from Prior Y		-4%	137%	165%					60%		-17%	126%	-79%	1343%
77															
78															
79	TOTAL CAPITAL PROJECTS FUND EXPENDITURES		2,418,562	1,555,244	5,424,980	900,759	1,947,931	5,462,428	37,448	3,212,298	(2,212,682)	3,610,831	1,894,871	2,528,371	3,179,871
80	% Increase/(Decrease) from Prior Y		-25%	-36%	124%			1%		-41%		12%	-48%	33%	26%
81															
82	NET INCOME BEFORE TRANSFERS		(824,715)	(1,083,596)	(2,326,880)	(500,515)	(1,237,320)	(3,402,174)	(1,075,294)	(1,164,144)	1,162,736	(3,292,004)	(1,576,044)	(2,209,544)	(2,861,044)
83															
84	TRANSFERS														
85	20-3900.4901	OPERATING TRANSFERS IN	3,444,164	2,471,375	1,044,848	-	2,471,375	1,044,848	(0)	1,235,288	190,440	959,399	985,138	1,045,304	1,436,983
86	20-3900.5901	OPERATING TRANSFERS OUT	-	-	(1,085,300)	-	-	(1,085,300)	-	-	1,085,300	-	-	-	-
87	NET TRANSFERS IN/(OUT)		3,444,164	2,471,375	(40,452)	-	2,471,375	(40,452)	(0)	1,235,288	1,275,740	959,399	985,138	1,045,304	1,436,983
88															
89	NET INCOME AFTER TRANSFERS		2,619,449	1,387,779	(2,367,332)	(500,515)	1,234,055	(3,442,626)	(1,075,294)	71,144	2,438,476	(2,332,605)	(590,906)	(1,164,240)	(1,424,061)
90															
91	ENDING FUND BALANCE		11,071,619	12,459,398	10,092,066			9,016,772		9,087,916		6,755,311	6,164,405	5,000,165	3,576,103

	Y	Z
1	ROJECTS FUND	
2	NOTES	
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70	RECREATION	
71	IT EQUIP, SOFTWARE & SVCS	Computer server for security cameras (\$18.5K)
72	NON-CAPITAL TOOLS & EQUIPMENT	Provision for Fitness Room equipment
73	MAINT & SERVICE CONTRACTS	Provision for facilities maintenance = .5% (FY25-FY26) (\$66k) or 1% (FY27+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff. FY25 includes painting (\$50K) and FY26 includes roof repairs (\$30K).
74	CAPITAL OUTLAY	Lift for changing lights and tiles (\$15K), 1/3 Playground & pour & play project (\$167K), flooring High Tide room (\$32K). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
75		
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81		
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84	TRANSFERS	
85	OPERATING TRANSFERS IN	
86	OPERATING TRANSFERS OUT	In FY25, transfer 50% of Federal American Rescue Plan (ARP) Funds held in the Cap Projects Fund to Marina (\$1,085,300) for approximately 2/3rds of the cost to build a new Public Dock.
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	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES															
6	30-3450.4105	ACCOM. FEE REVENUE	-	1,818,174	1,869,571	1,680,000	862,959	2,002,932	1,831,098	151,098	1,647,988	(32,012)	1,680,948	1,714,567	1,748,858	1,783,835
7	30-3450.4106	COUNTY ACC. FEE REVENUE	-	730,293	751,634	657,000	290,437	810,906	736,042	79,042	662,438	5,438	508,000	518,160	528,523	539,094
8	30-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	30-3500.4504	SALE OF ASSETS	-	-	-	-	7,213	7,213	7,213	7,213	-	-	-	-	-	-
10	30-3500.4505	INTEREST INCOME	-	6,427	102,396	59,000	56,060	123,970	124,526	65,526	124,526	65,526	62,263	62,263	62,263	62,263
11	30-3860.4530	SBITA FINANCING	-	-	31,751	-	-	-	31,751	31,751	35,000	35,000	35,000	35,000	35,000	35,000
12	TOTAL REVENUES (NO TRANSFERS)			2,554,894	2,755,351	2,396,000	1,216,668	2,945,020	2,730,630	334,630	2,469,952	73,952	2,286,211	2,329,990	2,374,644	2,420,192
13	% Increase/(Decrease) from Prior Year			40%	8%	-6%			14%		3%		-7%	2%	2%	2%
14																
15	GENERAL GOVERNMENT															
16	30-4120.5009	DEBT SERVICE - PRINCIPAL	22 - 23	84,000	84,000	-	-	-	-	-	-	-	-	-	-	-
17	30-4120.5011	DEBT SERVICE - INTEREST	24 - 25	2,822	1,411	-	-	706	-	-	-	-	-	-	-	-
18	30-4120.5013	BANK SERVICE CHARGES	26	-	-	-	-	-	-	-	-	-	-	-	-	-
19	30-4120.5020	ELECTRIC AND GAS	27	370	386	400	202	397	400	-	400	-	400	400	400	400
20	30-4120.5024	IT EQUIP, SOFTWARE & SVCS	27	-	52	97,000	225	277	97,000	-	50,000	(47,000)	50,000	50,000	50,000	50,000
21	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	28	-	-	-	-	-	-	-	-	-	-	-	-	-
22	30-4120.5026	MAINT & SERVICE CONTRACTS	28	20,585	25,476	52,000	36	23,036	52,000	-	52,000	-	52,000	52,000	52,000	52,000
23	30-4120.5054	STREET SIGNS	29-30	18,296	14,899	25,000	5,258	19,124	25,000	-	10,000	(15,000)	10,000	10,000	10,000	10,000
24	30-4120.5061	ADVERTISING	GG	-	-	-	-	-	-	-	-	-	-	-	-	-
25	30-4120.5065	PROFESSIONAL SERVICES	GG	-	-	15,000	719	719	15,000	-	-	(15,000)	-	-	-	-
26	30-4120.5079	MISC. & CONTINGENCY EXP	GG	19,840	14,878	35,000	29,647	32,777	35,000	-	32,000	(3,000)	32,000	32,000	32,000	32,000
27	30-4120.5085	CAPITAL OUTLAY	9, 16,	-	-	416,000	-	-	416,000	-	666,667	250,667	666,667	-	-	-
28	SUBTOTAL GENERAL GOVT			145,914	141,104	640,400	36,087	77,035	640,400	-	811,067	170,667	811,067	144,400	144,400	144,400
29	% Increase/(Decrease) from Prior Year			0%	-3%	339%					27%		-82%			
31	POLICE															
32	30-4420.5021	TELEPHONE/CABLE	PD	6,799	9,929	9,000	7,800	11,200	9,000	-	9,000	-	9,000	9,000	9,000	9,000
33	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	PD	-	-	-	-	-	-	-	-	-	-	-	-	-
34	30-4420.5026	MAINT & SERVICE CONTRACTS	PD	11,544	9,762	12,000	4,924	10,255	12,000	-	14,000	2,000	14,000	14,000	14,000	14,000
35	30-4420.5065	PROFESSIONAL SERVICES	PD	-	-	-	-	-	-	-	-	-	-	-	-	-
36	30-4420.5067	CONTRACTED SERVICES	PD	10,762	14,791	33,000	(4,496)	5,587	33,000	-	60,000	27,000	60,000	60,000	60,000	60,000
37	30-4420.5084	CONSTRUCTION IN PROGRESS	PD	-	-	-	-	-	-	-	-	-	-	-	-	-
38	30-4420.5085	CAPITAL OUTLAY	31 - 33	-	49,546	63,500	103,680	142,152	103,680	40,180	55,000	(8,500)	32,200	68,800	138,200	56,800
39	SUBTOTAL POLICE			29,105	84,027	117,500	111,908	169,194	157,680	40,180	138,000	20,500	115,200	151,800	221,200	139,800

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2	NOTES	
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5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOM. FEE REVENUE	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	COUNTY ACC. FEE REVENUE	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	GRANT INCOME	
9	SALE OF ASSETS	
10	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
11	SBITA FINANCING	Software Subscriptions GASB 96
12		
13		
14		
15	GENERAL GOVERNMENT	
16	DEBT SERVICE - PRINCIPAL	Rec Bond paid off in FY23
17	DEBT SERVICE - INTEREST	Rec Bond paid off in FY23
18	BANK SERVICE CHARGES	
19	ELECTRIC AND GAS	
20	IT EQUIP, SOFTWARE & SVCS	FY25 includes online STR permitting module (\$15K) and a provision for additional property mgt software (\$35k) if needed. Moved Rentalscape STR compliance software
21	NON-CAPITAL TOOLS & EQUIPMENT	
22	MAINT & SERVICE CONTRACTS	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept (\$34k) and install or refinish approx 3 streetprint crosswalks (\$18k)
23	STREET SIGNS	Parking management outsourced. FY25 replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
24	ADVERTISING	
25	PROFESSIONAL SERVICES	
26	MISCELLANEOUS	In FY25 (\$24k) contract for holiday decorations including installation of Front Beach lights and holiday tree, all bulbs and supplies and storage (relieving the City of the cost of 2 storage units). Provision for lighting oak trees at end of the IOP Connector (\$5k), US flags (\$3k).
27	CAPITAL OUTLAY	FY25 incl 1/3rd of the cost to plan and construct a renovation of City Hall (\$667k)
28		
29		
31	POLICE	
32	TELEPHONE/CABLE	Comcast service for IOP Connector camera feed. Added new camera facing northbound on Palm, IOP Marina and Sea Cabin Pier.
33	NON-CAPITAL TOOLS & EQUIPMENT	
34	MAINT & SERVICE CONTRACTS	Covers pooper scooper stations, supplies and repair/replacements as needed by Animal Control.
35	PROFESSIONAL SERVICES	
36	CONTRACTED SERVICES	Provision for Charleston County Sheriff Deputies assistance. Includes additional support cost shared with IOP County Park. Hourly rate increased to \$65/\$77 for holidays from \$47/65.
37	CONSTRUCTION IN PROGRESS	
38	CAPITAL OUTLAY	FY25 includes 1 SUV repl (\$55k). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan.
39		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
40	% Increase/(Decrease) from Prior Y			-85%	189%	304%			34%		17%		-17%	32%	46%	-37%
42	FIRE															
43	30-4520.5009	DEBT SERVICE - PRINCIPAL	FD	93,957	81,449	82,752	82,752	82,752	82,752	-	84,076	1,324	85,421	86,788	88,177	89,588
44	30-4520.5011	DEBT SERVICE - INTEREST	FD	-	12,508	11,205	11,205	11,205	11,205	-	9,881	(1,324)	8,536	7,169	5,780	4,369
45	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	FD	24,930	2,807	-	-	2,774	-	-	-	-	-	-	-	-
46	30-4520.5026	MAINT & SERVICE CONTRACTS	FD	-	-	-	525	525	525	525	-	-	-	-	-	-
47	30-4520.5084	CONSTRUCTION IN PROGRESS	FD	-	-	-	-	-	-	-	-	-	-	-	-	-
48	30-4520.5085	CAPITAL OUTLAY	FD	149,178	86,730	156,000	10,082	96,813	156,000	-	183,000	27,000	522,000	26,200	373,400	30,800
49	SUBTOTAL FIRE			268,065	183,494	249,957	104,564	194,068	250,482	525	276,957	27,000	615,957	120,157	467,357	124,757
50	% Increase/(Decrease) from Prior Year			58%	-32%	-7%			0%		11%		122%	-80%	289%	-73%
52	PUBLIC WORKS															
53	30-4620.5026	MAINT & SERVICE CONTRACTS	PW	13,996	12,966	29,000	7,478	18,350	29,000	-	44,000	15,000	44,000	44,000	44,000	44,000
54	30-4620.5054	STREET SIGNS	PW	955	2,562	-	1,257	2,293	1,257	1,257	1,500	1,500	1,500	1,500	1,500	1,500
55	30-4620.5063	RENT AND LEASES	PW	-	-	-	4,406	4,406	4,406	4,406	-	-	-	-	-	-
56	30-4620.5065	PROFESSIONAL SERVICES	PW	-	-	-	-	-	-	-	-	-	-	-	-	-
57	30-4620.5067	CONTRACTED SERVICES	PW	-	8,000	-	-	-	-	-	-	-	-	-	-	-
58	30-4620.5079	MISC. & CONTINGENCY EXP	PW	-	-	-	-	-	-	-	-	-	-	-	-	-
59	30-4620.5084	CONSTRUCTION IN PROGRESS	PW		121,095	-	-	-	-	-	-	-	-	-	-	-
60	30-4620.5085	CAPITAL OUTLAY	PW	221,523	23,530	120,000	-	9,530	120,000	-	110,000	(10,000)	225,400	47,400	100,400	7,600
61	30-4620.5086	DRAINAGE	PW	305,349	74,000	197,804	15,710	(37,215)	197,804	-	195,804	(2,000)	448,668	447,804	445,804	448,668
62	SUBTOTAL PUBLIC WORKS			541,822	242,153	346,804	28,852	(2,635)	352,467	5,663	351,304	4,500	719,568	540,704	591,704	501,768
63	% Increase/(Decrease) from Prior Year			13%	-55%	-36%			2%		1%		105%	-25%	9%	-15%
64																
65	RECREATION															
66	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	RD	-	-	-	-	-	-	-	9,000	9,000	-	-	-	-
67	30-4820.5026	MAINT & SERVICE CONTRACTS	RD	-	-	-	-	-	-	-	-	-	-	-	-	-
68	30-4820.5085	CAPITAL OUTLAY	RD	-	50,000	91,000	55,000	105,000	91,000	-	206,667	115,667	77,000	229,800	17,600	767,000
69	SUBTOTAL RECREATION			-	50,000	91,000	55,000	105,000	91,000	-	215,667	124,667	77,000	229,800	17,600	767,000
70	% Increase/(Decrease) from Prior Year												-64%	198%	-92%	4258%
71																
72	FRONT BEACH AND PARKING MANAGEMENT															
73	30-5620.5010	PRINT AND OFFICE SUPPLIES	FBCH	6,231	8,909	20,800	10,153	13,376	20,800	-	-	(20,800)	-	-	-	-

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2	NOTES	
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42	FIRE	
43	DEBT SERVICE - PRINCIPAL	Debt service for new Fire engine
44	DEBT SERVICE - INTEREST	Debt service for new Fire engine
45	NON-CAPITAL TOOLS & EQUIPMENT	
46	MAINT & SERVICE CONTRACTS	
47	CONSTRUCTION IN PROGRESS	
48	CAPITAL OUTLAY	FY25 includes 1/3 of local share new Rescue Boat (\$100K), Sea-Doo Jet Ski (\$18K), and Door access controls for Station No. 2 (\$65K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
49		
50		
52	PUBLIC WORKS	
53	MAINT & SERVICE CONTRACTS	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance (\$6,000), beach path maint (\$2,500), additional mowing of underbrush/limbs in busy season (\$10,000) and wayfinding sign maint (\$1,500), city owned road patch as needed (\$15K).
54	STREET SIGNS	
55	RENT AND LEASES	
56	PROFESSIONAL SERVICES	
57	CONTRACTED SERVICES	
58	MISCELLANEOUS	
59	CONSTRUCTION IN PROGRESS	Drainage Phase 4
60	CAPITAL OUTLAY	FY25 includes 100% of City's cost for undergrounding elec lines (\$75k) and hopper for 2016 Ford 350 (\$35K). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
61	DRAINAGE	Includes annual ditch maintenance (\$196-199k per year)
62		
63		
64		
65	RECREATION	
66	NON-CAPITAL TOOLS & EQUIPMENT	FY25 includes Bookwalk program - portable book frames (\$5K) and book rentals (\$4K).
67	MAINT & SERVICE CONTRACTS	
68	CAPITAL OUTLAY	FY25 includes replacement of Rec Dept Truck(\$40k) and 1/3 cost to playground & pour & play project (\$166K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
69		
70		
71		
72	FRONT BEACH AND PARKING MANAGEMENT	
73	PRINT AND OFFICE SUPPLIES	Municipal PCI parking management outsourced

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
74	30-5620.5013	BANK SERVICE CHARGES	FBCH	61,276	69,192	70,000	48,351	71,219	70,000	-	-	(70,000)	-	-	-	-
75	30-5620.5020	ELECTRIC AND GAS	FBCH	41,633	41,633	42,000	21,081	41,937	42,000	-	42,000	-	42,000	42,000	42,000	42,000
76	30-5620.5021	TELEPHONE/CABLE	FBCH	2,808	2,580	4,000	718	1,973	4,000	-	2,000	(2,000)	2,000	2,000	2,000	2,000
77	30-5620.5022	WATER AND SEWER	FBCH	4,563	3,487	5,500	1,544	2,581	5,500	-	3,500	(2,000)	3,500	3,500	3,500	3,500
78	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	FBCH	52,237	14,290	66,000	14,912	21,013	34,249	(31,751)	8,000	(58,000)	8,000	8,000	8,000	8,000
79	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMEN	FBCH	12,699	625	8,000	4,750	5,215	8,000	-	3,000	(5,000)	3,000	3,000	3,000	3,000
80	30-5620.5026	MAINT & SERVICE CONTRACTS	FBCH	26,293	13,845	43,500	-	6,583	43,500	-	28,500	(15,000)	43,500	43,500	43,500	43,500
81	30-5620.5027	MACHINE/EQUIPMENT REPAIR	FBCH	14,912	9,838	16,000	8,333	8,677	16,000	-	-	(16,000)	16,000	16,000	16,000	16,000
82	30-5620.5041	UNIFORMS	FBCH	2,087	1,052	5,000	97	854	5,000	-	2,000	(3,000)	2,000	2,000	2,000	2,000
83	30-5620.5054	STREET SIGNS	FBCH	6,038	7,456	7,500	359	2,422	7,500	-	2,000	(5,500)	2,000	2,000	2,000	2,000
84	30-5620.5062	INSURANCE	FBCH	923	887	1,100	1,236	1,621	1,236	136	1,800	700	1,836	1,873	1,910	1,948
85	30-5620.5065	PROFESSIONAL SERVICES	FBCH	1,807	856	2,000	1,776	1,776	2,000	-	-	(2,000)	-	-	-	-
86	30-5620.5067	CONTRACTED SERVICES	FBCH	8,822	16,800	18,000	3,400	7,400	18,000	-	18,000	-	18,000	18,000	18,000	18,000
87	30-5620.5079	MISC. & CONTINGENCY EXP	FBCH	1,219	7,092	7,500	336	7,318	7,500	-	1,000	(6,500)	7,500	7,500	7,500	7,500
88	30-5620.5085	CAPITAL OUTLAY	FBCH	5,500	71,051	-	-	-	31,751	31,751	-	-	-	-	-	-
89	SUBTOTAL FR BEACH/PKG MGT			249,047	269,594	316,900	117,045	193,964	317,036	136	111,800	(205,100)	149,336	149,373	149,410	149,448
90	% Increase/(Decrease) from Prior Year			4%	8%	27%			0%		-65%		34%	0%	0%	0%
91																
92	TOTAL MUNI ATAX FUND EXPENDITURES			1,233,953	970,372	1,762,561	453,455	736,627	1,809,065	46,504	1,904,795	142,233	2,488,128	1,336,234	1,591,671	1,827,173
93	% Increase/(Decrease) from Prior Year			0%	-21%	43%			3%		8%		31%	-46%	19%	15%
94																
95	NET INCOME BEFORE TRANSFERS			1,320,941	1,784,979	633,439	763,213	2,208,394	921,565	288,126	565,158	(68,281)	(201,917)	993,756	782,973	593,019
96																
97	TRANSFERS															
98	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
99	30-3900.5901	OPERATING TRANSFERS OUT	-	(432,954)	(583,050)	(979,433)	-	(583,050)	(979,433)	-	(1,114,195)	(134,762)	(934,050)	(1,187,571)	(992,835)	(1,027,120)
100	NET TRANSFERS IN/(OUT)			(432,954)	(583,050)	(979,433)	-	(583,050)	(979,433)	-	(1,114,195)	(134,762)	(934,050)	(1,187,571)	(992,835)	(1,027,120)
101																
102	NET INCOME AFTER TRANSFERS			887,987	1,201,929	(345,994)	763,213	1,625,344	(57,868)	288,126	(549,037)	(203,043)	(1,135,966)	(193,815)	(209,862)	(434,101)
103																
104	ENDING FUND BALANCE			2,483,143	3,685,072	3,339,078			3,627,204		3,078,167		1,942,201	1,748,386	1,538,524	1,104,422

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2	NOTES	
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74	BANK SERVICE CHARGES	Municipal PCI parking management outsourced
75	ELECTRIC AND GAS	Landscape lighting in Front Beach area
76	TELEPHONE/CABLE	Internet service for Code enforcement tablets (\$2,000).
77	WATER AND SEWER	Irrigation
78	IT EQUIP, SOFTWARE & SVCS	NetCertPro mgt of City-wide traffic camera system, incl maint and add'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). FY24 forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.
79	NON-CAPITAL TOOLS & EQUIPMENT	Provision for surveillance camera replacements if needed (\$3k).
80	MAINT & SERVICE CONTRACTS	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveill camera maint (\$1.5k).
81	MACHINE/EQUIPMENT REPAIR	Includes annual Parkeon maintenance contract for 18 kiosks
82	UNIFORMS	BSO uniforms
83	STREET SIGNS	Replace Front Beach parking signs as needed.
84	INSURANCE	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
85	PROFESSIONAL SERVICES	Municipal PCI parking management outsourced
86	CONTRACTED SERVICES	Beach recycling collection per contract
87	MISCELLANEOUS	Provision for unanticipated costs.
88	CAPITAL OUTLAY	T2 System SBITA as defined in GASB 96. FY24 forecast based on Veris Maturity Analysis Schedule
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97	TRANSFERS	
98	OPERATING TRANSFERS IN	
99	OPERATING TRANSFERS OUT	Includes transfers to General Fund for 3 firefighters (\$303k), 3 police officers (\$293k) and 50% of Pub Works fuel (\$47.5k) & temp labor (\$124k) and 1 CDL Driver (\$88.5k). FY25 incl transfers to Marina fund of \$83k for 50% of cost to improve T-Dock on ICW, \$50k for Marina green space and \$75k resurface City's portion of reconfig parking lot. In FY27, \$225k for 50% of bulkhead recoating if necessary.
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	Y	Z
1	TAX FUND	
2	NOTES	
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5	HOSPITALITY TAX FUND REVENUES	
6	HOSPITALITY TAX	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	SALE OF ASSETS	
8	INTEREST INCOME	
9		
10		
11		
12	GENERAL GOVERNMENT	
13	DEBT SERVICE - PRINCIPAL	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26.
14	DEBT SERVICE - INTEREST	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26.
15		
16		
17		
18	POLICE	
19	DEBT SERVICE - PRINCIPAL	Debt service on Axon body worn and In-car camera system
20	DEBT SERVICE - INTEREST	Debt service on Axon body worn and In-car camera system
21	IT EQUIP, SOFTWARE & SVCS	Police Use-of-Force and De-escalation training software maintenance and repairs as needed (\$3K) & radios (in-car & walkies flash upgrade)(\$12K)
22	NON-CAPITAL TOOLS & EQUIPMENT	Body camera equipment replacements as needed
23	PROFESSIONAL SERVICES	
24	CAPITAL OUTLAY	FY25 includes replacement of Patrol SUV (\$55k). Includes UTV for beach services (\$22K) & 1/2 of public safety drone (\$11.5K). Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.
25		
26		
27		
28	FIRE	
29	NON-CAPITAL TOOLS & EQUIPMENT	Annual provision for bunker gear \$45,000- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employee, and 6 new paramedics. Provison for hose & appliances \$9,000 to cover requirements for automatic aid. Includes training room technologies (\$17.5K)
30	CAPITAL OUTLAY	FY25 includes replacement of ATV for beach patrol (\$26K) and 1/3 of local share new Rescue Boat (\$100K). Forecast periods = 10% of Fire Dept 10-yr cap plan.
31		
32		
33		
34	PUBLIC WORKS	
35	MAINT & SERVICE CONTRACTS	City-wide landscaping contract = approx \$70,500/year (base price). Add'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st. FY25 includes (\$40K) for Rec Dept landscaping assistance.
36	CONTRACTED SERVICES	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd (\$16K)) + commercial dumpster service increased for higher frequency of collection (\$66K). FY25
37	CAPITAL OUTLAY	FY25 includes replacement of Ford F150, Public Works Director's Truck. Forecast periods = 10% of Pub Wks 10 Year Cap Plan totals for non-drainage related capital expenses.
38	DRAINAGE	

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS HOSPITALITY														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
39	SUBTOTAL PUBLIC WORKS		50	237,900	362,004	328,800	235,821	471,841	401,865	73,065	363,800	35,000	438,500	349,500	376,000	329,600
40	% Increase/(Decrease) from Prior		51	-37%	52%	38%			22%		11%		21%	-20%	8%	-12%
41																
42	BUILDING															
43	35-4720.5010	PRINT AND OFFICE SUPPLIES		88	338	-	55	393	55	55	-	-	-	-	-	-
44	35-4720.5013	BANK SERVICE CHARGES		-	-	-	-	-	-	-	-	-	-	-	-	-
45	SUBTOTAL BUILDING			88	338	-	55	393	55	55	-	-	-	-	-	-
46	% Increase/(Decrease) from Prior Year															
47																
48	RECREATION															
49	35-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN RD		-	-	-	-	-	-	-	-	-	-	-	-	-
50	35-4820.5085	CAPITAL OUTLAY	RD	-	105,262	85,000	-	95,058	85,000	-	12,500	(72,500)	38,500	114,900	8,800	383,500
51	35-4830.5092	SPECIAL ACTIVITIES/EVENTS	RD	38,767	37,308	45,500	20,860	35,746	45,500	-	47,500	2,000	45,500	45,500	45,500	45,500
52	SUBTOTAL RECREATION			38,767	142,569	130,500	20,860	130,805	130,500	-	60,000	(70,500)	84,000	160,400	54,300	429,000
53	% Increase/(Decrease) from Prior Year			234%	268%	237%					-54%		40%	91%	-66%	690%
54																
55	FRONT BEACH AND PARKING MANAGEMENT															
56	35-5620.5026	MAINT & SERVICE CONTRACTS	FBCH	-	1,223	20,000	-	-	20,000	-	10,000	(10,000)	-	-	-	-
57	35-5620.5085	CAPITAL OUTLAY	FBCH	-	26,749	75,000	-	-	75,000	-	-	(75,000)	-	10,000	-	30,000
58	SUBTOTAL FR BEACH/PKG MGT			-	27,972	95,000	-	-	95,000	-	10,000	(85,000)	-	10,000	-	30,000
59	% Increase/(Decrease) from Prior Year															
60																
61	TOTAL HOSPITALITY TAX FUND EXPENDITURES			965,312	953,445	1,093,058	603,898	1,280,912	1,166,178	73,120	951,737	(141,321)	1,088,548	688,253	806,953	953,253
62	% Increase/(Decrease) from Prior Year			28%	-1%	13%			7%		-13%		14%	-37%	17%	18%
63																
64	NET INCOME BEFORE TRANSFERS			184,808	457,722	117,942	126,250	230,623	347,033	229,091	417,995	300,053	267,799	694,437	602,607	483,714
65																
66	TRANSFERS															
67	35-3900.5901	OPERATING TRANSFERS OUT	XFER	(244,456)	(266,214)	(277,728)	-	(266,214)	(277,728)	-	(528,642)	(250,914)	(544,502)	(560,837)	(577,662)	(594,992)
68	NET TRANSFERS IN/(OUT)			(244,456)	(266,214)	(277,728)	-	(266,214)	(277,728)	-	(528,642)	(250,914)	(544,502)	(560,837)	(577,662)	(594,992)
69																
70	NET INCOME AFTER TRANSFERS			(59,648)	191,508	(159,786)	126,250	(35,591)	69,305	229,091	(110,647)	49,139	(276,702)	133,600	24,945	(111,278)
71																
72	ENDING FUND BALANCE			815,387	1,006,896	847,109			1,076,201		965,554		688,851	822,452	847,397	736,119

	Y	Z
1	TAX FUND	
2	NOTES	
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42	BUILDING	
43	PRINT AND OFFICE SUPPLIES	
44	BANK SERVICE CHARGES	
45		
46		
47		
48	RECREATION	
49	NON-CAPITAL TOOLS & EQUIPMENT	
50	CAPITAL OUTLAY	FY25 incls golf cart (\$12.5K). Forecast period annual amts = 10% of 10 Yr Capital Plan totals. FY25 also includes \$50k to rehab the Breach Inlet boat ramp.
51	SPECIAL ACTIVITIES	Holiday Fest (\$27k), Front Beach Fest (\$16,500) and Sand Sculpting (\$4,000).
52		
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55	FRONT BEACH AND PARKING MANAGEMENT	
56	MAINT & SERVICE CONTRACTS	Maintenance and repairs to parking lot as needed (\$10k).
57	CAPITAL OUTLAY	Add or replace public art in FY26 (\$10k) and replace parking kiosks in FY28 (\$30k)
58		
59		
60		
61		
62		
63		
64		
65		
66	TRANSFERS	
67	OPERATING TRANSFERS OUT	Includes transfers to General Fund for 2 police officers including livability officer (\$218k), 2 firefighter and 50% of Fire Inspector (\$234.3k), 1 CDL Driver (\$78K).
68		
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1	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
	Draft 1	CITY OF ISLE OF PALMS STATE ACCOM													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3	STATE ACCOMMODATIONS TAX FUND REVENUES														
4															
5															
6	50-3450.4105	ACCOMMODATION TAX-RELATED	2,263,580	2,414,112	2,129,400	913,073	2,374,915	2,368,171	238,771	2,131,354	1,954	2,173,981	2,217,461	2,261,810	2,307,046
7	50-3450.4107	ACCOMMODATION TAX-PROMO	1,044,725	1,114,201	982,800	421,418	1,096,114	1,093,001	110,201	986,503	3,703	1,006,233	1,026,358	1,046,885	1,067,823
8	50-3450.4111	GRANT INCOME				12,352	12,352	12,352	12,352	-	-	-	-	-	-
9	50-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-
10	50-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-
11	50-3500.4505	INTEREST INCOME	7,542	130,902	76,000	126,983	214,499	214,402	138,402	214,402	138,402	107,201	107,201	107,201	107,201
12		TOTAL REVENUES (NO TRANSFERS)	3,315,847	3,659,215	3,188,200	1,473,825	3,697,880	3,687,926	499,726	3,332,259	144,059	3,287,415	3,351,019	3,415,896	3,482,070
13		% Increase/(Decrease) from Prior \	43%	10%	37%			16%		5%		-1%	2%	2%	2%
14															
15	GENERAL GOVERNMENT														
16	50-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-
17	50-4120.5022	WATER AND SEWER	328	938	1,000	189	324	1,000	-	600	(400)	1,000	1,000	1,000	1,000
18	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	268	-	8,000	394	394	8,000	-	6,000	(2,000)	6,000	6,000	6,000	6,000
21	50-4120.5077	PROGRAMS/SPONSORSHIPS	64,932	108,207	95,000	23,274	71,770	95,000	-	95,000	-	95,000	95,000	95,000	95,000
22	50-4120.5079	MISCELLANEOUS	-	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000
23	50-4120.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	691,667	691,667	666,667	-	-	-
24	50-4120.5090	TOURISM PROMOTION EXP	1,044,725	1,105,340	976,800	414,298	1,080,143	976,800	-	978,898	2,098	1,000,233	1,020,358	1,040,885	1,061,823
25		SUBTOTAL GENERAL GOVT	1,110,254	1,214,484	1,081,800	438,155	1,152,631	1,081,800	-	1,773,165	691,365	1,769,900	1,123,358	1,143,885	1,164,823
26		% Increase/(Decrease) from Prior \	46%	9%	42%					64%		0%	-37%	2%	2%
27															
28	POLICE														
29	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	7,747	12,555	11,000	9,502	18,439	11,000	-	25,000	14,000	7,500	7,500	7,500	7,500
30	50-4420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-
31	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-
32	50-4420.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-
33	50-4420.5085	CAPITAL OUTLAY	102,363	67,202	53,600	40,659	79,131	53,600	-	82,921	29,321	32,200	68,800	138,200	56,800
34		SUBTOTAL POLICE	110,110	79,758	64,600	50,161	97,570	64,600	-	107,921	43,321	39,700	76,300	145,700	64,300
35		% Increase/(Decrease) from Prior \	-48%	-28%	-70%					67%		-63%	92%	91%	-56%
36															
37	FIRE														
38	50-4520.5009	DEBT SERVICE - PRINCIPAL	82,956	80,957	82,439	-	-	82,439	-	83,947	1,509	85,483	87,048	88,641	90,263
39	50-4520.5011	DEBT SERVICE - INTEREST	8,959	10,958	9,476	-	-	9,476	-	7,967	(1,509)	6,431	4,867	3,274	1,652
40	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	-	-	-	-	-	-	-	-
41	50-4520.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-
42	50-4520.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-
43	50-4520.5085	CAPITAL OUTLAY	115,596	44,116	20,000	-	25,293	20,000	-	153,250	133,250	522,000	26,200	373,400	30,800
44		SUBTOTAL FIRE	207,511	136,031	111,915	-	25,293	111,915	-	245,165	133,250	613,915	118,115	465,315	122,715
45		% Increase/(Decrease) from Prior \	-50%	-34%	-73%					119%		150%	-81%	294%	-74%

	Y	Z
1	MODATIONS TAX FUND	
2	NOTES	
3		
4		
5	STATE ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOMMODATION TAX-RELATED	Budget based on 90% of actual last 12 month revenues. Long-term forecast increases by 2% per year.
7	ACCOMMODATION TAX-PROMO	Budget based on 90% of actual last 12 month revenues. Long-term forecast increases by 2% per year.
8	GRANT INCOME	Body Armor Assistance Grant
9	MISCELLANEOUS INCOME	
10	SALE OF ASSETS	
11	INTEREST INCOME	
12		
13		
14		
15	GENERAL GOVERNMENT	
16	BANK SERVICE CHARGES	
17	WATER AND SEWER	Irrigation at Breach Inlet sign
18	NON-CAPITAL TOOLS & EQUIPMENT	Add/replace/maintain benches, etc at Carmen R Bunch and Leola Hanbury parks (\$1k) and provision for addition/maintenance of beach wheelchairs (\$5k)
21	PROGRAMS/SPONSORSHIPS	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (\$45K).
22	MISCELLANEOUS	
23	CAPITAL OUTLAY	FY25 includes 1/3 of the planning and construction of City Hall repairs/renovation (\$667k) and IOP Message Board (\$25K)
24	TOURISM PROMOTION EXP	Includes State-mandated 30% transfer (\$986,503 less \$22,605 for City's new Public Relations & Tourism Coordinator) to one or more DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes \$15k for City Hall visitor T-shirt program.
25		
26		
27		
28	POLICE	
29	NON-CAPITAL TOOLS & EQUIPMENT	Body armor as needed (\$7.5k). FY25 includes training room upgrades (\$17.5k)
30	MAINT & SERVICE CONTRACTS	
31	PROFESSIONAL SERVICES	
32		
33	CAPITAL OUTLAY	FY25 incl a UTV (\$22K), 1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
34		
35		
36		
37	FIRE	
38	DEBT SERVICE - PRINCIPAL	Debt service for new 75' ladder truck
39	DEBT SERVICE - INTEREST	Debt service for new 75' ladder truck
40	NON-CAPITAL TOOLS & EQUIPMENT	
41	MAINT & SERVICE CONTRACTS	
42		
43	CAPITAL OUTLAY	FY25 includes door access controls at PSB (\$31,250), 1/3 of local share new Rescue Boat (\$100K) and training mannequins (\$22K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
44		
45		

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS STATE ACCOM													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3															
47	PUBLIC WORKS														
48	50-4620.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-
49	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-
50	50-4620.5079	MISCELLANEOUS	76	3,939	7,500	-	-	7,500	-	7,500	-	7,500	7,500	7,500	7,500
51	50-4620.5085	CAPITAL OUTLAY	8,174	36,500	615,000	-	-	615,000	-	570,000	(45,000)	225,400	47,400	100,400	7,600
52		SUBTOTAL PUBLIC WORKS	8,250	40,439	622,500	-	-	622,500	-	577,500	(45,000)	232,900	54,900	107,900	15,100
53		% Increase/(Decrease) from Prior \	-78%	390%	1535%					-7%		-60%	-76%	97%	-86%
54															
55	RECREATION														
57	50-4820.5026	MAINT & SERVICE CONTRACTS	1,036	-	-	-	(3,649)	-	-	-	-	-	-	-	-
58	50-4820.5085	CAPITAL OUTLAY	-	112,658	135,000	101,512	180,161	135,000	-	166,667	31,667	77,000	229,800	17,600	767,000
59	50-4830.5092	SPECIAL ACTIVITIES	9,135	6,837	16,500	7,500	14,337	16,500	-	16,500	-	16,500	16,500	16,500	16,500
60		SUBTOTAL RECREATION	10,172	119,495	151,500	109,012	190,849	151,500	-	183,167	31,667	93,500	246,300	34,100	783,500
61		% Increase/(Decrease) from Prior \	-13%	1075%	1195%					21%		-49%	163%	-86%	2198%
62															
63	FRONT BEACH AND FRONT BEACH RESTROOMS														
64	50-5620.5020	ELECTRIC AND GAS	637	747	700	295	733	700	-	750	50	750	750	750	750
65	50-5620.5022	WATER AND SEWER	11,577	12,009	12,000	7,025	12,356	12,000	-	12,500	500	12,500	12,500	12,500	12,500
66	50-5620.5026	MAINT & SERVICE CONTRACTS	11,129	21,013	45,000	761	18,951	45,000	-	45,000	-	45,000	45,000	20,000	20,000
67	50-5620.5044	CLEANING/SANITARY SUPPLY	10,369	8,909	11,000	3,561	8,641	11,000	-	11,000	-	10,000	10,000	10,000	10,000
68	50-5620.5062	INSURANCE	7,585	8,921	10,000	10,911	14,359	10,911	911	13,200	3,200	13,464	13,733	14,008	14,288
69	50-5620.5065	PROFESSIONAL SERVICES	-	-	80	-	-	80	-	80	-	80	80	80	80
70	50-5620.5067	CONTRACTED SERVICES	109,972	108,588	125,000	55,421	111,991	125,000	-	125,000	-	125,000	125,000	125,000	125,000
73	50-5620.5085	CAPITAL OUTLAY	-	25,108	70,000	-	-	70,000	-	170,000	100,000	170,000	70,000	175,000	-
74		SUBTOTAL FR BEACH RESTRMS	151,269	185,295	273,780	77,975	167,030	274,691	911	377,530	103,750	376,794	277,063	357,338	182,618
75		% Increase/(Decrease) from Prior \	3%	22%	87%			0%		38%		0%	-26%	29%	-49%
76															
77		TOTAL STATE ATAX FUND EXPENDITURES	1,597,564	1,775,501	2,306,095	675,303	1,633,374	2,307,006	911	3,264,447	958,352	3,126,708	1,896,036	2,254,237	2,333,055
78		% Increase/(Decrease) from Prior \	1%	11%	46%			0%		42%		-4%	-39%	19%	3%
79															
80		NET INCOME BEFORE TRANSFERS	1,718,283	1,883,714	882,106	798,522	2,064,505	1,380,920	498,814	67,812	(814,294)	160,707	1,454,984	1,161,658	1,149,014
81															
82	TRANSFERS														
83	50-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-
84	50-3900.5901	OPERATING TRANSFERS OUT	(603,497)	(642,811)	(1,358,544)	(17,693)	(647,360)	(1,358,544)	-	(1,450,294)	(91,750)	(1,362,915)	(1,635,617)	(1,459,685)	(1,507,976)
85		NET TRANSFERS IN/(OUT)	(603,497)	(642,811)	(1,358,544)	(17,693)	(647,360)	(1,358,544)	-	(1,450,294)	(91,750)	(1,362,915)	(1,635,617)	(1,459,685)	(1,507,976)
86															
87		NET INCOME AFTER TRANSFERS	1,114,786	1,240,903	(476,439)	780,829	1,417,146	22,376	498,814	(1,382,482)	(906,044)	(1,202,208)	(180,633)	(298,027)	(358,962)
88															
89		ENDING FUND BALANCE	2,913,156	4,154,059	3,677,620			4,176,435		2,793,952		1,591,744	1,411,111	1,113,084	754,122

	Y	Z
1	MODATIONS TAX FUND	
2	NOTES	
3		
47	PUBLIC WORKS	
48	MAINT & SERVICE CONTRACTS	
49	PROFESSIONAL SERVICES	
50	MISCELLANEOUS	Annual provision for beach trash cans.
51	CAPITAL OUTLAY	Includes approx 38% of the Waterway Blvd multi-use path elevation project (\$570k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
52		
53		
54		
55	RECREATION	
57		
58	CAPITAL OUTLAY	FY25 incl 1/3 cost of playground & pour & play project (\$167k). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
59	SPECIAL ACTIVITIES	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,500).
60		
61		
62		
63	FRONT BEACH AND FRONT BEACH RESTROOMS	
64	ELECTRIC AND GAS	
65	WATER AND SEWER	Includes outside showers
66	MAINT & SERVICE CONTRACTS	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx 250 LFt of white fencing in front beach areas (FY23-FY26).
67	CLEANING/SANITARY SUPPLY	Supplies for front beach restrooms
68	INSURANCE	
69	PROFESSIONAL SERVICES	Backflow tests
70	CONTRACTED SERVICES	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant (\$23k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
73	CAPITAL OUTLAY	FY25 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Resurface City-owned parts of Ocean Blvd in FY25 (\$100k) and repl irrigation system in FY27 (\$175k).
74		
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77		
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79		
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81		
82	TRANSFERS	
83	OPERATING TRANSFERS IN	
84	OPERATING TRANSFERS OUT	Incls xfers to Gen Fund for Public Relations & Tourism Coordinator (\$39.7), 3 firefighters (\$273.7k), 3 Paramedics (\$313k), 2 police officer (\$199k), 100% of BSOs and Marina Parking Attendant (\$35.6k), Police OT (\$20k), Front Beach restroom attendant (\$28.3k), STR Coordinator (\$74.7K) and Code Enforcement Officer (\$78.9K). Also includes 75% of annual debt svc on Marina dock bond (\$250.3k), Marina maintenance (\$50k) and Beach Run sponsorship (\$3k). FY25 Incls transfers to Marina fund for 50% of improves to the T-dock on the ICW (\$83k), Marina green space (\$50k) and 50% of resurfacing parking lot (\$75K). \$225k in FY27 for 50% of bulkhead recoating if necessary.
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1	Draft 1	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND															
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29	
3																	
4	REVENUES - BEACH PRESERVATION FEE FUND (58)																
5	55-3450.4028	DONATIONS OF CASH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	55-3450.4111	GRANT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	55-3500.4505	INTEREST INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	57-3500.4505	INTEREST INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	58-3450.4105	BEACH PRESERVATION FEE	-	1,818,174	1,869,571	1,680,000	862,959	2,002,932	1,831,098	151,098	1,647,988	(32,012)	1,680,948	1,714,567	1,748,858	1,783,835	
10	58-3450.4111	GRANT INCOME	-	98	120,000	-	166,892	286,892	166,892	166,892	500,000	500,000	-	-	-	-	
11	58-3500.4505	INTEREST INCOME	-	18,196	273,624	165,000	235,919	410,573	401,407	236,407	401,407	236,407	200,704	200,704	200,704	200,704	
12	TOTAL REVENUES			1,836,468	2,263,194	1,845,000	1,265,770	2,700,397	2,399,397	554,397	2,549,395	704,395	1,881,651	1,915,270	1,949,562	1,984,539	
13				16 - 18													
14	EXPENDITURES - BEACH PRESERVATION																
15	55-4120.5009	DEBT SERVICE - PRINCIPAL	22 - 23	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	55-4120.5011	DEBT SERVICE - INTEREST	24 - 25	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	55-4120.5013	BANK SERVICE CHARGES	26	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	55-4120.5026	MAINT & SERVICE CONTRACTS	27	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	55-4120.5065	PROFESSIONAL SERVICES	27	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	55-4120.5087	BEACH NOURISHMENT	28	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	57-4120.5065	PROFESSIONAL SERVICES	28	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	58-4120.5013	B BANK SERVICE CHARGES	29-30	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	58-4120.5026	B MAINT & SERVICE CONTRACTS	BEACH	6,118	-	25,000	850	850	25,000	-	25,000	-	25,000	25,000	25,000	25,000	
24	58-4120.5065	B PROFESSIONAL SERVICES	BEACH	72,340	102,300	345,000	59,897	116,624	345,000	-	425,000	80,000	60,000	535,000	85,000	60,000	
25	58-4120.5084	CONSTRUCTION IN PROGRESS	BEACH	-	3,950	-	-	-	-	-	-	-	-	-	-	-	
26	58-4120.5085	B CAPITAL OUTLAY	BEACH	20,197	305,048	485,000	15,150	144,138	485,000	-	765,000	280,000	285,000	265,000	285,000	265,000	
27	58-4120.5087	B BEACH NOURISHMENT	9, 16, 19	-	-	-	999,330	999,330	1,890,000	1,890,000	587,500	587,500	350,000	16,750,000	-	-	
28	TOTAL EXPENDITURES			98,655	411,298	855,000	1,075,227	1,260,942	2,745,000	1,890,000	1,802,500	947,500	720,000	17,575,000	395,000	350,000	
29	-																
30	NET INCOME BEFORE TRANSFERS			1,737,814	1,851,896	990,000	190,543	1,439,454	(345,603)	(1,335,603)	746,895	(243,105)	1,161,651	(15,659,730)	1,554,562	1,634,539	
31																	
32	TRANSFERS																
33	55-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	55-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	57-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	57-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	58-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	NET TRANSFERS IN/(OUT)			31 - 38	39 - 49												
39	-																
40	NET INCOME AFTER TRANSFERS			50	1,737,814	1,851,896	990,000	190,543	1,439,454	(345,603)	(1,335,603)	746,895	(243,105)	1,161,651	(15,659,730)	1,554,562	1,634,539
41				51													
42	ENDING FUND BALANCE			6,493,827	8,345,723	9,335,723				8,000,120	8,747,015		9,908,667	(5,751,063)	(4,196,501)	(2,561,962)	

	Y	Z
1	PRESERVATION BUDGET	
2	NOTES	
3		
4	REVENUES - BEACH PRESERVATION FEE FUND (58)	
5	DONATIONS OF CASH	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.
6	GRANT REVENUE	
7	INTEREST	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
8	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
9	BEACH PRESERVATION FEE	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
10	-	ADA Beach boardwalks funded by State Grant
11	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
12		
13		
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)	
15	DEBT SERVICE - PRINCIPAL	
16	DEBT SERVICE - INTEREST	
17	BANK SERVICE CHARGES	
18	MAINT & SERVICE CONTRACTS	
19	PROFESSIONAL SERVICES	
20	BEACH NOURISHMENT	
21	PROFESSIONAL SERVICES	
22	BANK SERVICE CHARGES	
23	MAINT & SERVICE CONTRACTS	Matching fund provision for dune vegetation planting program
24	PROFESSIONAL SERVICES	In FY23-FY27, ongoing monitoring of entire shoreline (\$55-60k), In FY27, \$475k for potential permitting & design of next off-shore project. In FY28, updated beach mgt plan (\$25k).
25	CONSTRUCTION IN PROGRESS	Emergency Beach Access Path
26	CAPITAL OUTLAY	\$500k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes mobi-mat material for beach accesses as needed (\$15k), improved vehicular beach access at IOP County Park (\$250K), Design & permitting related to next large scale off-shore project (365K), USACA Breach Inlet project (\$400K), shoal mgmt WDCA 25% city portion (\$187.5K), and shoal mgmt Breach Inlet (\$350K). FY27 includes construction of large scale project- Breach Inlet (\$13M) and WDCA City 25% portion (\$3.75M).
27	BEACH NOURISHMENT	Forecast construction of next large scale offshore renourishment projects in FY27. Rough estimates assumes a 25% cost increase over the total cost of the 2018 pr
28		
29		
30		
31		
32	TRANSFERS	
33	OPERATING TRANSFERS IN	
34	OPERATING TRANSFERS OUT	
35	OPERATING TRANSFERS IN	
36	OPERATING TRANSFERS OUT	
37	OPERATING TRANSFERS IN	
38		
39		
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41		
42		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS ALL OT														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
5	DISASTER RECOVERY FUND REVENUES															
6	60-3450.4111	GRANT INCOME	EV PTA	39,899	-	-	-	-	-	-	-	-	-	-	-	-
7	60-3500.4501	MISCELLANEOUS		-	-	-	-	-	-	-	-	-	-	-	-	-
8	60-3500.4505	INTEREST INCOME	EV LOS	9,429	119,841	74,000	84,877	160,766	151,903	77,903	151,903	77,903	75,952	75,952	75,952	75,952
9	TOTAL REVENUES			49,327	119,841	74,000	84,877	160,766	151,903	77,903	151,903	77,903	75,952	75,952	75,952	75,952
10	% Increase/(Decrease) from Prior Year			194%	143%	342%			105%		105%		-50%			
12	DISASTER RECOVERY FUND EXPENDITURES															
13	60-4120.5013	BANK SERVICE CHARGES	16 - 18	-	-	-	-	-	-	-	-	-	-	-	-	-
14	60-4120.5045	STORM PREPARATION/CLEANUP	19 - 21	-	111,854	10,000	905	1,510	10,000	-	10,000	-	10,000	10,000	10,000	10,000
15	60-4120.5058	HURRICANE BUILDING COSTS	22 - 23	-	-	-	-	-	-	-	-	-	-	-	-	-
16	60-4120.5065	PROFESSIONAL SERVICES	4 - 25	-	-	-	-	-	-	-	-	-	-	-	-	-
17	60-4120.5079	MISCELLANEOUS	26	-	-	3,000	-	-	3,000	-	3,000	-	3,000	3,000	3,000	3,000
18	TOTAL EXPENDITURES			27	-	111,854	13,000	905	1,510	13,000	-	13,000	-	13,000	13,000	13,000
19	% Increase/(Decrease) from Prior Year			27	#DIV/0!	#DIV/0!										
21	60-3900.4901	OPERATING TRANSFERS IN	28	180,000	103,022	-	-	103,022	-	-	-	-	-	-	-	-
22				29-30												
23	DISASTER RECOVERY NET INCOME AFTER TRANSFERS															
24	NET OF REVENUES & EXPENDITURES			229,327	111,009	61,000	83,972	262,278	138,903	77,903	138,903	77,903	62,952	62,952	62,952	62,952
26	ENDING FUND BALANCE			9, 16, 19, 22, 24	3,055,735	3,166,744	3,227,744		3,305,647		3,444,550		3,507,502	3,570,453	3,633,405	3,696,356
31	FIRE DEPARTMENT 1% REVENUES															
32	40-3450.4120	VFD 1% REBATE	EV PTA	163,416	208,310	208,000	227,860	227,860	227,860	19,860	218,688	10,688	225,570	225,570	225,570	225,570
33	40-3500.4505	INTEREST INCOME	EV LOS	49	529	300	388	716	682	382	682	382	300	300	300	300
34	TOTAL FIRE DEPT 1% REVENUES			163,466	208,839	208,300	228,248	228,576	228,542	20,242	219,370	11,070	225,870	225,870	225,870	225,870
35	% Increase/(Decrease) from Prior Year			4%	28%	33%			10%		5%		3%			
37	FIRE DEPARTMENT 1% EXPEND 31 - 38															
38	40-4520.5013	BANK SERVICE CHARGES	39 - 49	48	63	70	24	48	70	-	70	-	70	70	70	70
39	40-4520.5014	MEMBERSHIP AND DUES	50	-	-	6,500	-	-	6,500	-	-	(6,500)	6,500	6,500	6,500	6,500
40	40-4520.5021	TELEPHONE/CABLE	51	5,623	5,680	6,100	2,459	5,392	6,100	-	6,100	-	6,100	6,100	6,100	6,100
41	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
42	40-4520.5041	UNIFORMS	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
43	40-4520.5062	INSURANCE	M&C	163,749	188,600	193,630	205,797	214,606	209,147	15,517	211,200	17,570	211,200	211,200	211,200	211,200
44	40-4520.5079	MISCELLANEOUS	M&C	275	3,240	2,000	1,803	2,061	2,000	-	2,000	-	2,000	2,000	2,000	2,000
45	TOTAL FIRE DEPT 1% EXPENDITURES			169,695	197,584	208,300	210,084	222,107	223,817	15,517	219,370	11,070	225,870	225,870	225,870	225,870
46	% Increase/(Decrease) from Prior Year			9%	16%	34%			7%		5%		3%			
48	FIRE DEPT 1% NET INCOME			(6,229)	11,256	-	18,164	6,468	4,725	4,725	-	-	-	-	-	-

	Y	Z
1	HER FUNDS BUDGET	
2	NOTES	
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4		
5	DISASTER RECOVERY FUND REVENUES	
6	GRANT INCOME	
7	MISCELLANEOUS	
8	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
9		
10		
11		
12	DISASTER RECOVERY FUND EXPENDITURES	
13	BANK SERVICE CHARGES	
14	STORM PREPARATION/CLEANUP	Only if needed
15	HURRICANE BUILDING COSTS	
16	PROFESSIONAL SERVICES	
17	MISCELLANEOUS	\$3k annually for costs related to annual Hurricane Expo community event
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
31	FIRE DEPARTMENT 1% REVENUES	
32	VFD 1% REBATE	
33	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
34		
35		
36		
37	FIRE DEPARTMENT 1% EXPENDITURES	
38	BANK SERVICE CHARGES	
39	MEMBERSHIP AND DUES	
40	TELEPHONE/CABLE	
41	NON-CAPITAL TOOLS & EQUIPMENT	
42	UNIFORMS	
43	INSURANCE	
44	MISCELLANEOUS	
45		
46		
47		
48		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS ALL OT														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
49																
50	ENDING FUND BALANCE			20,066	31,322	31,322			36,047		36,047	36,047	36,047	36,047	36,047	36,047
74																
75	VICTIMS FUND REVENUES															
76	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	EV PTA	11,739	14,867	10,000	5,573	13,714	11,146	1,146	13,856	3,856	10,000	10,000	10,000	10,000
77	64-3500.4505	INTEREST		-	-	-	-	-	-	-	-	-	-	-	-	-
78	TOTAL VICTIMS FUND REVENUES			11,739	14,867	10,000	5,573	13,714	11,146	1,146	13,856	3,856	10,000	10,000	10,000	10,000
79	% Increase/(Decrease) from Prior Year			7%	27%	-9%			11%		39%		-28%			
81	VICTIMS FUND EXPENDITURES															
82	64-4420.5010	PRINT AND OFFICE SUPPLIES	M&C	78	91	500	-	-	500	-	500	-	500	500	500	500
83	64-4420.5013	BANK SERVICE CHARGES	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
84	64-4420.5014	MEMBERSHIP AND DUES	M&C	-	60	100	-	-	100	-	100	-	100	100	100	100
85	64-4420.5021	TELEPHONE/CABLE	M&C	493	-	2,600	-	-	2,600	-	2,600	-	2,600	2,600	2,600	2,600
86	64-4420.5041	UNIFORMS	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
87	64-4420.5064	EMPLOYEE TRAINING	M&C	-	621	1,500	150	412	1,500	-	1,500	-	1,500	1,500	1,500	1,500
88	64-4420.5079	MISCELLANEOUS		14,197	7,524	2,000	10,275	10,675	10,275	8,275	2,000	-	3,000	3,000	3,000	3,000
89	TOTAL VICTIMS FUND EXPENDITURES			14,769	8,296	6,700	10,425	11,087	14,975	8,275	6,700	-	7,700	7,700	7,700	7,700
90	% Increase/(Decrease) from Prior Year			937%	-44%	370%			124%				15%			
92	VICTIMS FUND NET INCOME BEFORE TRANSFERS			(3,030)	6,571	3,300	(4,852)	2,627	(3,829)	(7,129)	7,156	3,856	2,300	2,300	2,300	2,300
94	60-3900.4901	OPERATING TRANSFERS IN		-	-	-	-	-	-	-	-	-	-	-	-	-
95	64-3900.5901	OPERATING TRANSFERS OUT		(3,475)	(3,510)	(3,000)	-	(3,510)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
97	VICTIMS NET INC AFTER TRANSFERS			(6,505)	3,060	300	(4,852)	(883)	(6,829)	(7,129)	4,156	3,856	(700)	(700)	(700)	(700)
99	ENDING FUND BALANCE			32,123	35,184	35,484			28,355		32,510	31,810	31,110	30,410	29,710	
100																
118																
119																
120																
121																
122	RECREATION BUILDING FUND REVENUES															
123	68-3500.4501	MISCELLANEOUS REVENUE	EV PTA	17,293	18,602	18,750	13,746	15,466	18,750	-	18,750	-	15,000	15,000	15,000	15,000
124	68-3500.4505	INTEREST	EV LOS	311	3,915	2,500	3,060	5,500	5,288	2,788	5,288	2,788	2,644	2,644	2,644	2,644
125	TOTAL RECREATION FUND REVENUES			17,604	22,517	21,250	16,806	20,966	24,038	2,788	24,038	2,788	17,644	17,644	17,644	17,644
126	% Increase/(Decrease) from Prior Year			148%	28%	199%			13%		13%		-27%			
127																
128	RECREATION BUILDING FUND EXPENDITURES															
129	68-4820.5013	BANK SERVICE CHARGES	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
130	68-4820.5026	MAINT & SERVICE CONTRACTS	M&C	-	-	2,000	-	-	2,000	-	2,000	-	-	-	-	-
131	68-4820.5065	PROFESSIONAL SERVICES	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
132	68-4820.5085	CAPITAL OUTLAY	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
133	68-4830.5092	SPECIAL ACTIVITIES	M&C	11,871	11,343	15,000	4,547	11,354	15,000	-	15,000	-	15,000	15,000	15,000	15,000

	Y	Z
1	HER FUNDS BUDGET	
2	NOTES	
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49		
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74		
75	VICTIMS FUND REVENUES	
76	COURT ASSESSMENTS FOR VICTIMS	-
77	INTEREST	
78		
79		
80		
81	VICTIMS FUND EXPENDITURES	
82	PRINT AND OFFICE SUPPLIES	
83	BANK SERVICE CHARGES	
84	MEMBERSHIP AND DUES	
85	TELEPHONE/CABLE	
86	UNIFORMS	
87	EMPLOYEE TRAINING	
88		
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95	OPERATING TRANSFERS OUT	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept
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98		
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120		
121		
122	RECREATION BUILDING FUND REVENUES	
123	MISCELLANEOUS REVENUE	Includes \$15k for Beach Run registration fees and \$3.7k for engraved paver donations
124	INTEREST	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
125		
126		
127		
128	RECREATION BUILDING FUND EXPENDITURES	
129	BANK SERVICE CHARGES	
130	MAINT & SERVICE CONTRACTS	Expense related to engraving pavers at Rec Dept.
131	PROFESSIONAL SERVICES	
132	CAPITAL OUTLAY	
133	SPECIAL ACTIVITIES	Expenses related to IOP Beach Run

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS ALL OT														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
134	TOTAL RECREATION FUND EXPENDITURES			11,871	11,343	17,000	4,547	11,354	17,000	-	17,000	-	15,000	15,000	15,000	15,000
135	% Increase/(Decrease) from Prior Year			196%	-4%	323%							-12%			
136																
137	68-3900.4901	OPERATING TRANSFERS IN		3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
138																
139	REC BUILDING FUND NET INCOME			8,733	14,174	7,250	12,258	12,612	10,038	2,788	10,038	2,788	5,644	5,644	5,644	5,644
140																
141	ENDING FUND BALANCE			99,067	113,242	120,492			123,280		133,318		138,962	144,606	150,250	155,894

	Y	Z
1	HER FUNDS BUDGET	
2	NOTES	
3		
134		
135		
136		
137	OPERATING TRANSFERS IN	Transfer in from State Atax fund to sponsor IOP Beach Run
138		
139		
140		
141		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
5		MARINA REVENUES														
6	90-3450.4111	GRANT INCOME	M	-	81,082	-	-	-	-	-	-	-	1,500,000	-	-	-
7	90-3500.4501	MISCELLANEOUS INCOME	M	-	38,264	-	-	2,264	-	-	-	-	-	-	-	-
8	90-3500.4505	INTEREST INCOME	M	3,458	33,740	13,000	48,461	73,881	79,078	66,078	79,078	66,078	39,539	39,539	39,539	39,539
9	90-3600.4610	MARINA STORE LEASE INCOME	M	60,685	60,685	98,000	46,266	63,487	98,827	827	100,640	2,640	102,653	104,706	106,800	108,936
10	90-3600.4620	MARINA OPERATIONS LEASE INCOM	M	143,617	143,617	216,000	142,277	159,887	230,243	14,243	239,243	23,243	244,028	248,908	253,887	258,964
11	90-3600.4630	MARINA RESTAURANT LEASE INCOI	M	81,925	93,410	114,000	157,775	203,588	177,627	63,627	110,921	(3,079)	127,963	146,345	156,095	165,440
12	90-3600.4645	MARINA STORE VARIABLE LEASE IN	M	8,219	6,349	-	-	-	-	-	-	-	-	-	-	-
13	90-3600.4655	MARINA OPERATIONS VARIABLE LE	16 - 18	-	8,568	-	-	-	-	-	-	-	-	-	-	-
14	90-3600.4660	MARINA PUBLIC DOCK INCOME	19 - 21	12,000	19,065	-	-	-	-	-	-	-	-	-	-	-
15	90-3600.4665	MARINA RESTARUANT VARIABLE LE	22 - 23	(2,327)	-	-	-	-	-	-	-	-	-	-	-	-
16	90-3600.4670	MARINA STORE LEASE INTEREST	24 - 25	45,749	44,418	-	-	-	-	-	-	-	-	-	-	-
17	90-3600.4680	MARINA OPERATIONS LEASE INTER	26	108,144	105,322	-	-	-	-	-	-	-	-	-	-	-
18	90-3600.4690	MARINA RESTAURANT LEASE INTER	27	63,258	71,408	-	-	-	-	-	-	-	-	-	-	-
19		TOTAL REVENUES	27	524,728	705,929	441,000	394,779	503,107	585,775	144,775	529,882	88,882	2,014,182	539,498	556,320	572,879
20		% Increase/(Decrease) from Prior Y	28	48%	35%	24%			33%		20%		280%	-73%	3%	3%
21			28													
22		MARINA GENERAL & ADMII														
23	90-6120.5011	DEBT SERVICE - INTEREST	M	84,893	79,526	75,427	37,714	76,793	75,427	-	69,854	(5,573)	64,152	58,342	52,402	46,332
25	90-6120.5022	WATER AND SEWER	M	547	363	2,000	211	376	2,000	-	1,000	(1,000)	2,000	2,000	2,000	2,000
26	90-6120.5026	MAINT & SERVICE CONTRACTS	19, 22, 24,	30,212	10,027	50,000	-	7,176	50,000	-	50,000	-	1,575,000	75,000	75,000	75,000
28	90-6120.5065	PROFESSIONAL SERVICES	M	152,171	60,501	82,000	19,165	28,722	82,000	-	82,000	-	20,000	20,000	20,000	20,000
29	90-6120.5079	MISCELLANEOUS	M	-	7,967	7,200	6,120	6,287	7,200	-	7,200	-	7,200	7,200	7,200	7,200
30		SUBTOTAL		267,824	158,384	216,627	63,209	119,354	216,627	-	210,054	(6,573)	1,668,352	162,542	156,602	150,532
31		% Increase/(Decrease) from Prior Year		-34%	-41%	-47%					-3%		694%	-90%	-4%	-4%
32																
33		MARINA STORE														
34	90-6220.5022	WATER AND SEWER	M	320	320	300	360	360	360	60	360	60	360	360	360	360
36	90-6220.5030	DEPRECIATION	M	7,610	7,180	7,610	3,626	6,367	7,610	-	7,610	-	7,610	7,610	7,610	7,610
37	90-6220.5062	INSURANCE	31 - 38	346	-	1,500	-	-	550	(950)	600	(900)	600	600	600	600
38	90-6220.5065	PROFESSIONAL SERVICES	39 - 49	400	100	500	-	-	500	-	500	-	500	500	500	500
40		SUBTOTAL	51	8,675	7,600	9,910	3,985	6,727	9,020	(890)	9,070	(840)	9,070	9,070	9,070	9,070
41		% Increase/(Decrease) from Prior Year		-3%	-12%	11%			-9%		-8%					
42																
43		MARINA OPERATIONS														
44	90-6420.5026	MAINT & SERVICE CONTRACTS	M	77,483	2,415	-	-	-	-	-	-	-	-	450,000	-	-
45	90-6420.5030	DEPRECIATION	M	296,752	310,840	296,752	153,621	291,240	312,000	15,248	315,000	18,248	315,000	315,000	315,000	315,000
46	90-6420.5061	ADVERTISING	M	3,880	500	5,000	-	-	5,000	-	5,000	-	5,000	5,000	5,000	5,000

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2	NOTES	
3		
5	MARINA REVENUES	
6	GRANT INCOME	\$1.5M State budget allocation for Marina dredging
7	MISCELLANEOUS INCOME	
8	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
9	MARINA STORE LEASE INCOME	FY25 budget based on current base rent + \$5k estimated additional rent. Forecast assumes a 2% annual increase.
10	MARINA OPERATIONS LEASE INCOME	FY25 budget based on current base rent + \$9k estimated additional rent. Forecast assumes a 2% annual increase.
11	MARINA RESTAURANT LEASE INCOME	FY25 budget based on current base rent + \$35k estimated additional rent. Forecast assumes a 2% annual increase.
12	MARINA STORE VARIABLE LEASE INCOME	
13	MARINA OPERATIONS VARIABLE LEASE INCOME	
14	MARINA WAVERUNNER LEASE INCOME	
15	MARINA RESTAURANT VARIABLE LEASE INCOME	
16	MARINA STORE LEASE INTEREST	
17	MARINA OPERATIONS LEASE INTEREST	
18	MARINA RESTAURANT LEASE INTEREST	
19		-
20		
21		
22	MARINA GENERAL & ADMINISTRATIVE	
23	DEBT SERVICE - INTEREST	Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.
25	WATER AND SEWER	Irrigation around sign
26	MAINT & SERVICE CONTRACTS	Marina maintenance contingency, increased FY26+ (\$75K). Approx .6% of insured boat ramp, bulkhead and dock value. FY26 includes \$1.5 million dredging project funded by a State budget allocation.
28	PROFESSIONAL SERVICES	Legal fees (\$10k), UST tank tests (\$2k) and provision for tenant financial statement review (\$20k). FY25 includes a rebudget of \$50k for permitting of future dredging project. Permits can take up to 2 years to secure.
29	MISCELLANEOUS	Provision for resident eco-tour outings
30		
31		
32		
33	MARINA STORE	
34	WATER AND SEWER	Annual fireline inspection
36	DEPRECIATION	
37	INSURANCE	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
38	PROFESSIONAL SERVICES	DHEC underground storage tank fees
40		
41		
42		
43	MARINA OPERATIONS	
44	MAINT & SERVICE CONTRACTS	\$450,000 for bulkhead recoating in FY27
45	DEPRECIATION	Includes depreciation on new docks starting in FY21.
46	ADVERTISING	

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
47	90-6420.5062	INSURANCE	M	159,592	198,440	200,000	173,546	225,685	216,546	16,546	224,800	24,800	229,296	233,882	238,560	238,560
50	SUBTOTAL			537,707	512,195	501,752	327,166	516,925	533,546	31,794	544,800	43,048	549,296	1,003,882	558,560	558,560
51	% Increase/(Decrease) from Prior Year			-36%	-5%	-40%			6%		9%		1%	83%	-44%	
52																
53	MARINA RESTAURANT															
54	90-6520.5020	ELECTRIC AND GAS		-	-	-	-	-	-	-	-	-	-	-	-	-
55	90-6520.5022	WATER AND SEWER		-	-	-	-	-	-	-	-	-	-	-	-	-
56	90-6520.5026	MAINT & SERVICE CONTRACTS	M	43,030	40	-	845	885	845	845	-	-	-	-	-	-
57	90-6520.5030	DEPRECIATION	M	5,250	4,874	5,250	2,468	4,280	5,250	-	5,250	-	5,250	5,250	5,250	5,250
58	90-6520.5062	INSURANCE	M	7,290	7,186	30,000	-	-	7,300	(22,700)	7,600	(22,400)	7,752	7,907	8,065	8,065
59	90-6520.5065	PROFESSIONAL SERVICES	M	-	-	200	-	-	200	-	200	-	200	200	200	200
62	SUBTOTAL			55,570	12,100	35,450	3,313	5,165	13,595	(21,855)	13,050	(22,400)	13,202	13,357	13,515	13,515
63	% Increase/(Decrease) from Prior Year			2423%	-78%	1510%			-62%		-63%		1%	1%	1%	
64																
65	MARINA PUBLIC DOCK															
66	90-6820.5020	M ELECTRIC AND GAS	M	78	601	-	350	674	674	674	675	675	675	675	675	675
67	90-6820.5026	M MAINT & SERVICE CONTRACTS	M	2,835	7,129	100,000	2,468	7,275	100,000	-	-	(100,000)	-	-	-	-
68	90-6820.5030	M DEPRECIATION	M	2,938	2,938	50,000	1,469	2,693	50,000	-	15,000	(35,000)	15,000	15,000	15,000	15,000
69	90-6820.5062	M INSURANCE	M	8,490	3,081	13,000	-	-	3,100	(9,900)	13,000	-	13,260	13,525	13,796	13,796
70	90-6820.5079	M MISCELLANEOUS	M	-	2,133	-	476	2,609	476	476	-	-	-	-	-	-
71	SUBTOTAL			14,340	15,882	163,000	4,763	13,250	154,250	(8,750)	28,675	(134,325)	28,935	29,200	29,471	29,471
72	% Increase/(Decrease) from Prior Year			-45%	11%	527%			-5%		-82%		1%	1%	1%	
73																
74	TOTAL MARINA EXPENSES			884,115	706,161	926,739	402,437	661,421	927,037	298	805,649	(121,090)	2,268,855	1,218,051	767,217	761,147
75	% Increase/(Decrease) from Prior Year			-31%	-20%	-28%			0%		-13%		182%	-46%	-37%	-1%
76																
77	NET INCOME BEFORE TRANSFERS			(359,387)	(232)	(485,739)	(7,658)	(158,314)	(341,262)	144,477	(275,767)	209,972	(254,673)	(678,553)	(210,897)	(188,269)
78																
79	TRANSFERS															
80	90-3900.4901	OPERATING TRANSFERS IN	M	249,920	250,419	2,185,370	-	250,419	2,185,370	-	641,391	(1,543,979)	299,864	750,006	300,051	299,999
81																
82	NET INCOME AFTER TRANSFERS			(109,467)	250,187	1,699,631	(7,658)	92,105	1,844,108	144,477	365,624	(1,334,007)	45,191	71,453	89,154	111,730
83																
84	ENDING NET POSITION			5,848,019	6,098,205	7,797,836			7,942,314		8,307,937		8,353,128	8,424,581	8,513,735	8,625,466
85	ENDING CASH BALANCE			913,681	1,812,317	1,812,317			1,777,491		1,755,975		1,880,026	2,025,339	2,182,353	2,355,943
86																

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2	NOTES	
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47	INSURANCE	Includes property and liability for the ramp & bulkhead (\$26k), new docks (\$215k*80%=\$172k) and underground storage tank insurance on (2) fuel tanks (\$2k). Assume 2% annual increase during forecast period.
50		
51		
52		
53	MARINA RESTAURANT	
54	ELECTRIC AND GAS	
55	WATER AND SEWER	
56	MAINT & SERVICE CONTRACTS	
57	DEPRECIATION	
58	INSURANCE	Portion of dock insurance attributable to restaurant dock (\$215k*14%=\$30k). Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.
59	PROFESSIONAL SERVICES	Backflow tests.
62		
63		
64		
65	MARINA PUBLIC DOCK	
66	MAINT & SERVICE CONTRACTS	Electricity for public dock
67	MAINT & SERVICE CONTRACTS	Complete improvements to green space surrounding new public dock moved to capital in FY25 for land improvements.
68	DEPRECIATION	Includes depreciation on the new public dock
69	INSURANCE	Includes 9% of total dock insurance. This is the pro-rata share based on linear feet of dock.
70	INSURANCE	Includes 9% of total dock insurance. This is the pro-rata share based on linear feet of dock.
71		
72		
73		
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76		
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79	TRANSFERS	
80	OPERATING TRANSFERS IN	
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87		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
90		CASH BALANCE														
91		ESTIMATE FUTURE CASH BALANCES:														
92		BEGINNING CASH				1,812,317			1,812,317		1,777,491		1,755,975	1,880,026	2,025,339	2,182,353
93		ADD NET INCOME				(485,739)			(341,262)		(275,767)		(254,673)	(678,553)	(210,897)	(188,269)
94		ADD TRANSFERS IN				2,185,370			2,185,370		641,391		299,864	750,006	300,051	299,999
95		ADD NON-CASH DEPRECIATION				359,612			374,860		342,860		342,860	342,860	342,860	342,860
96		ADD DEBT PROCEEDS				-			-		-					
97		LESS CAPITAL ADDS NOT IN EXPENSE (T-dock improves, new public dock)				(2,000,794)			(2,000,794)		(466,000)		-			
98		LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE				(253,000)			(253,000)		(264,000)		(264,000)	(269,000)	(275,000)	(281,000)
99		ENDING CASH				1,617,766			1,777,491		1,755,975		1,880,026	2,025,339	2,182,353	2,355,943

	A	B	D	F	G	H	I	K	L	M	N	O	P	Q	R	S
1	City of Isle of Palms 10-Year Capital Plan															
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**															
3																
4			Deferred													
5	Fleet	Model	Changed													
6	Count	Year	New													
7																
8																
34																
35																
36																
37	15		<i>Patrol vehicles and SUVs on average are replaced in the 6th year.</i> <i>Patrol SUVs (3 Units in FY25) (\$52K to \$55K)</i>	104,000		165,000		110,000			275,000	220,000		165,000	110,000	275,000
38	6		Patrol Sedans													
39	8		Patrol F150 pickup trucks						220,000		55,000		110,000			
40	1		Beach services 4WD pickup								45,000					
41	2		ACO 4WD Pickup Truck	48,000										50,000		
42	1		<i>2022 Yamaha ATV Beach services utility 4x4 UTV-Plow attachment (\$18K to \$22K)</i>			22,000						22,000				22,000
43	1		<i>2022 Yamaha ATV Beach services utility 4x4 UTV using grant funds (\$18K to \$22K)</i>			22,000						22,000				22,000
44	1		Pickup Truck for Code Enforcement	46,000								50,000				
45	2		Low speed vehicles (LSVs) for parking mgt					18,000	18,000		-		19,000	19,000		
46	2		2022 Polaris GEM Transfer to Park Co.						18,000	18,000	18,000				18,000	18,000
47			Front Beach surveillance system (approx 7 cameras)								35,000					40,000
48			Recording equipment (tie in with outside surveillance sys)	49,000					-			20,000				
49			Computer servers per VC3 recommendation (Need more information)	7,600				18,000	18,000			20,000	20,000			
50			PD radios (in-car & walkies)			12,000					250,000					
51			<i>Speed radar & trailer (Moved from FY24 to FY26 & \$13K to \$15K)</i>					15,000								
52			7 traffic counters located at Connector & Breach Inlet						30,000					30,000		
53			Two License Plate Reader (LPRs) for mobile parking enforcement													
54			Records Management System (Lawtrac)						20,000							
55			De-escalation & Use of Force training simulation sys (software & hardware)						20,000							
56			Add automatic license plate reader for IOP Connector for investigative purposes. Recurring \$5k fee for subscription	11,500							13,000				15,000	
57			Evidence refrigerator	9,000												
58			Mobile digital billboard purchased with grant funds in FY21												20,000	
59			<i>Taser (Conducted Energy Weapons) Upgrade</i>			18,171										
60			<i>Public Safety Building Access Control System (1/2 Police)</i>			62,500										
61			<i>Public Safety Drone</i>			23,000										
62			<i>Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)</i>			17,500										
63																
64	39		Subtotal Capital	275,100		342,171		161,000	344,000	691,000	284,000	199,000	284,000	163,000	102,000	275,000
65																
66			Facilities Maintenance													
67			<i>Building maintenance contingency to proactively address issues as needed including HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27</i>	62,500		62,500		92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000
68			Subtotal Facilities Maintenance	62,500		62,500		92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000
69																
70	39		Grand Total Police Department	337,600		404,671		253,500	469,000	816,000	449,000	324,000	449,000	288,000	227,000	400,000

	A	B	D	F	G	H	I	K	L	M	N	O	P	Q	R	S
1	City of Isle of Palms 10-Year Capital Plan															
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**															
3																
4			Deferred													
5	Fleet	Model	Changed													
6	Count	Year	New													
7																
8																
71																
72																
74	1		2021 E-One Typhoon Fire Engine E1002 (Pumper) (LT 24 mths) Station 2													1,500,000
75	1		2009 E-One Typhoon Fire Engine E1001 (Pumper) (LT 24 mths) Station 1 (Moved from FY25 to FY28 & \$1M to \$1.5M).								1,500,000					
76	1		2003 E-One Cyclone II Tower TW1002 95' Ladder Truck (LT 24 mths) (\$1M to \$2.5M)						2,500,000							
77	1		2020 E-One Typhoon Ladder L1001 - 75' Ladder Truck (~2034)													3,500,000
78	1		2022 Ford F-150 C1002 Deputy Fire Chief Station 2									65,000				
79	1		2023 Ford Expedition C1001 Fire Chief Station 1										65,000			
80	1		2023 Ford F-150 BC1006 Battalion Chief Station 1										125,000			
81	1		2023 Ford F-150 SQ1001 Squard Station 1										125,000			
82	1		2019 Ford F-150 BC1004 Battalion Chief Station 1			56,000				60,000						
83	1		2020 Ford Ranger FM1005 Fire Marshall Station 1			56,000					60,000					
84	1		2014 Ford F-150 TK1002 Truck Station 2													
85	1		High-Water Vehicle (Future Year)													
86	3		2022 John Deere Mules ML1001, ML1002 & ML1003									17,000	17,000	17,000		
87	1		2017 Sea-Doo Jet Ski JS1003 Station 1				18,000					19,000			20,000	
88	1		2021 Sea-Doo Jet Ski JS1001 Station 1					18,000					20,000			20,000
89	1		2022 Sea-Doo Jet Ski JS1002 Station 2						19,000					20,000		
90	1		2017 Alweld Boat B1017 Flat Bottom						45,000							
91	1		2012 Pioneer Sport Fish Boat B1020 with Pump (Obsolete)													
92	1		New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (\$65K to \$300K)				300,000									
93			One Thermal imaging camera (we have 4) in future repl all at once						60,000					70,000		
94			Radios (in-car & walkies)			20,000					250,000					
95			Porta-Count machine for SCBA mask fit testing (only w/ failure)			10,000						12,000				
96			RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)			6,000				7,000			8,000		9,000	
97			Cutters, spreader, hose and pump for "jaws of life" equip (City Portion 5%)					6,000				15,000				
98			Two Ram extrication devices									15,000				
99			Battery operated combination extrication tool for Sta2										20,000			
100			New airbags and hoses for vehicle accident extrications					10,000						12,000		
101	3		All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-is(every 3yrs)					26,000	20,000		27,000	21,000		28,000	22,000	
102			Two (2) portable deck guns to be mounted on pumper trucks (\$10K to \$9K)						9,000							

